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SANCO GROUP  
SINCE  
1956

## Sanco Trans Limited



CIN : L60220TN1979PLC007970  
S.T. TOWER, New Number : 24 & 25,  
Jehangir Street (2<sup>nd</sup> Line Beach Road),  
Chennai 600001, INDIA.

Date: 13.02.2021

The Department of Corporate Relations  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Unaudited financial results for the quarter and nine months ended December 31, 2020 – Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

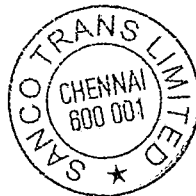
We are enclosing herewith i) unaudited standalone financial results of the company for the quarter and nine months ended December 31, 2020 and ii) unaudited consolidated financial results of the company for the quarter and nine months ended December 31, 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Sincerely,  
For SANCO TRANS LIMITED

V. UPENDRAN  
Chairman and Managing Director



*“Service And Trust - Part Of Our Tradition”*

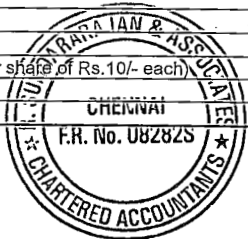
■ Container Freight Station (CFS) ■ Terminal Operations ■ Stevedoring & Break Bulk ■ Empty Container Yard / Repair ■ Public Bonded Warehouse  
■ Customs Broker ■ Warehousing & Distribution ■ Transport ■ Freight Forwarding (Air/Sea) ■ Multimodal Transport Operator (MTO)



**SANCO TRANS LIMITED**  
 Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001  
 CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2020**

S. No	Particulars	Rs. In Lakhs						
		Three Months Ended			Nine Months Ended		Year Ended	
		STANDALONE						
	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited		
	<b>Income</b>							
1	Revenue from operations	2,654.94	2,692.10	2,651.37	7,124.56	7,556.18	9,612.20	
2	Other Income	31.00	28.16	41.29	148.72	131.46	183.29	
3	<b>Total Income</b>	<b>(1+2)</b>	<b>2,685.94</b>	<b>2,720.26</b>	<b>2,692.66</b>	<b>7,273.28</b>	<b>7,687.64</b>	<b>9,795.49</b>
4	<b>Expenses</b>							
	a. Equipment and Fleet hire Charges	683.27	781.19	1,002.99	1,897.92	2,701.31	3,328.42	
	b. Operating expenses	1,249.16	1,246.49	1,013.00	3,249.31	2,978.12	3,878.85	
	c. Employee benefits expense	274.82	258.36	269.63	795.60	806.83	1,065.35	
	d. Finance costs	50.08	50.15	68.95	167.68	201.31	290.54	
	e. Depreciation and amortisation expense	76.49	79.51	129.56	238.48	386.00	479.67	
	f. Other expenses	232.87	158.44	188.13	596.79	562.53	732.72	
	<b>Total Expenses</b>	<b>2,566.69</b>	<b>2,574.14</b>	<b>2,672.26</b>	<b>6,946.78</b>	<b>7,636.10</b>	<b>9,775.55</b>	
5	<b>Profit / (loss) before exceptional items and tax</b>	<b>(3-4)</b>	<b>119.25</b>	<b>146.12</b>	<b>20.40</b>	<b>327.50</b>	<b>51.54</b>	<b>19.94</b>
6	Exceptional Items	-	-	-	-	-	-	
7	<b>Profit / (loss) before tax</b>	<b>(5+6)</b>	<b>119.25</b>	<b>146.12</b>	<b>20.40</b>	<b>327.50</b>	<b>51.54</b>	<b>19.94</b>
8	<b>Tax expense (Refer note 5)</b>							
	a) Current tax	26.72	28.77	6.68	69.21	25.30	5.74	
	b) MAT Credit utilisation	8.17	12.10	-	14.89	-	18.04	
	c) Prior year tax	(18.86)	-	13.04	(8.23)	13.04	13.14	
	d) Deferred tax (net)	35.69	1.03	(17.71)	44.53	(27.93)	(28.92)	
9	<b>Profit / (loss) for the period /year</b>	<b>(7-8)</b>	<b>67.53</b>	<b>104.22</b>	<b>18.39</b>	<b>207.10</b>	<b>41.13</b>	<b>11.94</b>
10	<b>Other Comprehensive Income</b>							
	A (i) Items that will not be reclassified to Profit or Loss							
	Remeasurement of defined employee benefit plan	(1.45)	(1.45)	(4.40)	(4.34)	(13.21)	(5.78)	
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.38	0.38	(3.43)	1.13	(3.43)	1.50	
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
	<b>Total</b>	<b>(1.07)</b>	<b>(1.07)</b>	<b>(7.83)</b>	<b>(3.21)</b>	<b>(16.64)</b>	<b>(4.28)</b>	
11	<b>Total Comprehensive Income for the period/year</b>	<b>(9+10)</b>	<b>66.46</b>	<b>103.15</b>	<b>10.56</b>	<b>203.89</b>	<b>24.49</b>	<b>7.66</b>
12	Earnings per equity share							
	- Basic and Diluted (Rs. Per Share)	3.75	5.79	1.02	11.51	2.29	0.66	
13	Paid-up equity share capital (Face value per share of Rs.10/- each)	180.00	180.00	180.00	180.00	180.00	180.00	
14	Other Equity						9,130.59	



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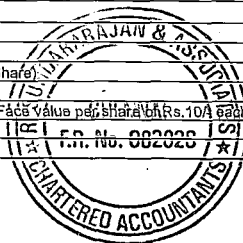
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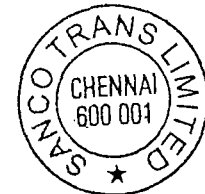
**SANCO TRANS LIMITED**  
 Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001  
 CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com  
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2020**

S. No	Particulars	Rs. In Lakhs					
		Three Months Ended			Nine Months Ended		Year Ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
	<b>Income</b>						
1	Revenue from operations	2,654.94	2,692.10	2,651.37	7,124.56	7,556.18	9,612.20
2	Other Income	31.00	28.16	41.10	148.52	130.89	183.29
3	<b>Total Income</b>	<b>2,685.94</b>	<b>2,720.26</b>	<b>2,692.47</b>	<b>7,273.08</b>	<b>7,687.07</b>	<b>9,795.49</b>
	<b>Expenses</b>						
4	a. Equipment and Fleet hire Charges	683.27	781.19	1,002.99	1,897.92	2,701.31	3,328.42
	b. Operating expenses	1,249.16	1,246.49	1,013.00	3,249.31	2,978.12	3,878.85
	c. Employee benefits expense	274.82	258.36	269.63	795.60	806.83	1,065.35
	d. Finance costs	50.08	50.15	68.95	167.68	201.31	290.54
	e. Depreciation and amortisation expense	76.49	79.51	129.56	238.48	386.00	479.67
	f. Other expenses	233.05	158.44	188.33	597.48	563.11	732.72
	<b>Total Expenses</b>	<b>2,566.87</b>	<b>2,574.14</b>	<b>2,672.46</b>	<b>6,946.47</b>	<b>7,636.66</b>	<b>9,776.55</b>
5	<b>Profit / (loss) before exceptional items and tax</b>	<b>119.07</b>	<b>146.12</b>	<b>20.01</b>	<b>326.61</b>	<b>50.39</b>	<b>19.94</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit / (loss) before tax</b>	<b>119.07</b>	<b>146.12</b>	<b>20.01</b>	<b>326.61</b>	<b>50.39</b>	<b>19.94</b>
8	Tax expense (Refer note 5)						
	a) Current tax	26.72	28.77	6.68	69.21	25.30	5.74
	b) MAT Credit utilisation	8.17	12.10	-	14.89	-	18.04
	c) Prior year tax	(18.86)	-	13.04	(8.23)	13.04	13.14
	d) Deferred tax (net)	35.69	1.03	(17.71)	44.53	(27.93)	(28.92)
9	<b>Profit / (loss) for the period /year</b>	<b>67.35</b>	<b>104.22</b>	<b>18.00</b>	<b>206.21</b>	<b>39.98</b>	<b>11.94</b>
10	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to Profit or Loss						
	Remeasurement of defined employee benefit plan	(1.45)	(1.45)	(4.40)	(4.34)	(13.21)	(5.78)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.38	0.38	(3.43)	1.13	(3.43)	1.50
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total</b>	<b>(1.07)</b>	<b>(1.07)</b>	<b>(7.83)</b>	<b>(3.21)</b>	<b>(16.64)</b>	<b>(4.28)</b>
11	<b>Total Comprehensive Income for the period/year.</b>	<b>66.28</b>	<b>103.15</b>	<b>10.17</b>	<b>203.00</b>	<b>23.34</b>	<b>7.66</b>
12	<b>Profit/(Loss) for the period attributable to</b>						
	- Owners of the Company	67.35	104.22	18.00	206.21	39.98	11.94
	- Non - Controlling Interest						
13	<b>Other Comprehensive attributable to</b>						
	- Owners of the Company	(1.07)	(1.07)	(7.83)	(3.21)	(16.64)	(4.28)
	- Non - Controlling Interest						
14	<b>Total Comprehensive Income attributable to</b>						
	- Owners of the Company	66.28	103.15	10.17	203.00	23.34	7.66
	- Non - Controlling Interest						
12	Earnings per equity share						
	- Basic and Diluted (Rs. Per Share)	3.74	5.79	1.00	11.46	2.22	0.66
13	Paid-up equity share capital (Face Value per share Rs.104 each)	180.00	180.00	180.00	180.00	180.00	180.00
14	Other Equity						9,303.38



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**Notes on standalone and consolidated unaudited financial results:**

(1) The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on February 13, 2021. The information for the year ended March 31, 2020 presented above is extracted from the audited financial statements. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

(2) Segment Information:

The Company and the Group is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicators of the Company as a single unit. Accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

(3) The Ministry of Shipping, Government of India vide its Order dated April 21, 2020 and the Ministry of Finance, Government of India vide its Order dated April 23, 2020 directed that no detention charges, dwell time (Storage) charges etc shall be levied inter alia by CFS during the lockdown period from March 22, 2020 to May 3, 2020. In the State of Tamil Nadu, the lockdown period has been extended delaying evacuation of Cargo in certain cases. Pending clarity on the period covered, the Company has restricted the recognition of Storage Revenue for the period beyond May 3, 2020 also based on discussions/negotiations with Customers to satisfy the principle of 'realisability of debt'. The discussions/negotiations with Customers are an ongoing process and accordingly, the balance revenue for the period beyond May 3, 2020, if any, will be accrued as and when the aforesaid principle of 'realisability' is satisfied and/or further clarifications are received from Government of India.

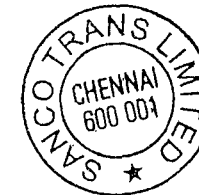
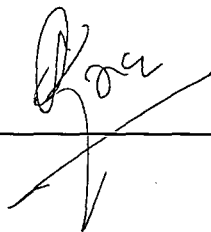
(4) The outbreak of COVID -19 pandemic is causing significant slowdown of economic activity in India and Globally. In such a situation, the Company and the Group has taken care on concluding on accounting judgements and estimates and while assessing the recoverability of company's/Group's assets such as Trade Receivables, Unbilled Revenue etc. The Company/Group has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. The actual impact of the pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company and the Group will continue to monitor any material changes to the future economic conditions and consequent impact on its business, if any.

(5) Section 115BAA has been inserted in the Income Tax Act, 1961 w.e.f April 1, 2020 which provides an option to the Company and Group for paying income tax at reduced rates as per the provisions/conditions defined in the said section. However, the Company and Group has computed the provision for taxation at old tax rates.


(6) The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity, Bonus and Medical Allowances. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company and its subsidiary will assess the impact of the code once the subject rules are notified and will record related impact in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

(7) The previous period figures have been regrouped/reclassified/amended whenever necessary to conform to current period classification.

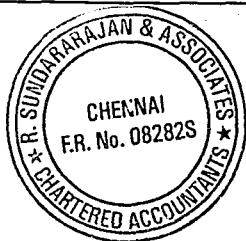
Place : Chennai  
Date : February 13, 2021.



For SANCO TRANS LIMITED



V. UPENDRAN  
Chairman and Managing Director





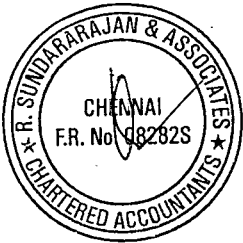
# R. SUNDARARAJAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

Independent Auditors' Review Report on the Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31,2020 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

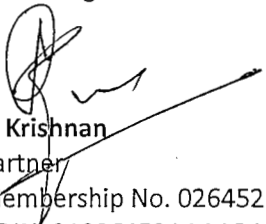
### TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED

1. We have reviewed the Standalone Unaudited Financial Results of Sanco Trans Limited (the "Company") for the quarter ended December 31,2020 and year to date from April 01, 2020 to December 31, 2020 (the "financial results") which are included in the accompanying "Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2020" (the "Statement").The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. ('the Listing Regulations').
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**R. Sundararajan & Associates**  
Chartered Accountants  
Firm's Registration No. 008282S

  
**S. Krishnan**  
Partner  
Membership No. 026452  
UDIN: 21026452AAAAABA2206



February 13, 2021  
Chennai



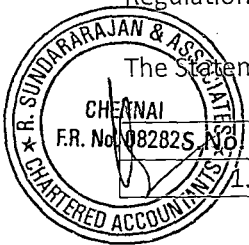
**R. SUNDARARAJAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF SANCO TRANS LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DEEMBER 31, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of SANCO TRANS LIMITED ("Holding Company") and its subsidiary for the quarter and nine months ended December 31, 2020 together with the notes thereon ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("the Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared by the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

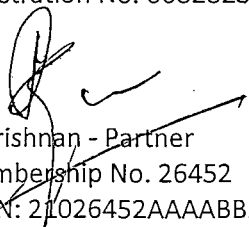
The Statement includes the results of the following subsidiary:

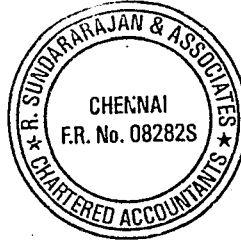


	Company Name	Nature
1.	Sanco Clearance Limited	Wholly owned subsidiary

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the statement not been prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Sundararajan & Associates  
Chartered Accountants  
Registration No. 008282S

  
S. Krishnan - Partner  
Membership No. 26452  
UDIN: 21026452AAAABB2226



February 13, 2020  
Chennai