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SANCO GROUP
SINCE
1956

Sanco Trans Limited



CIN : L60220TN1979PLC007970
S.T. TOWER, New Number : 24 & 25,
Jehangir Street (2nd Line Beach Road),
Chennai 600001, INDIA.

Date: 30.05.2022

The Department of Corporate Relations
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Audited financial results for the year ended March 31, 2022.

We wish to inform you that the Board of Directors, at its meeting held on 30.05.2022, has approved audited standalone financial results of the Company for the quarter and year ended March 31, 2022 and audited consolidated financial results of the Company for the quarter and year ended March 31, 2022.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), we hereby enclose the following:

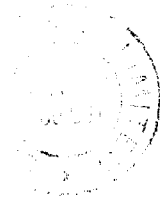
- i. Statement of audited standalone financial results of the Company for the quarter and year ended March 31, 2022 and audited consolidated financial results of the Company for the quarter and year ended March 31, 2022 along with Auditor's Report.
- ii. Declaration regarding Audit Reports with unmodified opinion as per SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your kind information and records.

Thanking you,

Sincerely,
For SANCO TRANS LIMITED

V. UPENDRAN
Managing Director



Encl: As above

“Service And Trust - Part Of Our Tradition”



SANCO TRANS LIMITED

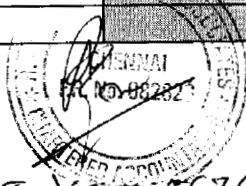
Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

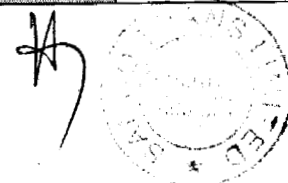
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2022

Rs. In Lakhs

	Particulars	Quarter Ended			Year Ended	
		31 Mar'22 (Audited Refer Note 3)	31Dec'21 (Unaudited)	31 Mar'21 (Audited Refer Note 3)	31 Mar'22 (Audited)	31 Mar'21 (Audited)
I	Income					
II	Revenue from operations	2,831.55	3,144.75	3,052.60	11,879.90	10,177.16
	Other Income	37.75	29.03	34.32	124.83	183.04
III	Total Income (I+II)	2,869.30	3,173.78	3,086.92	12,004.73	10,360.20
IV	Expenses					
	a. Equipment and Fleet hire Charges	783.56	717.89	896.98	2,776.42	2,794.90
	b. Operating expenses	1,413.94	1,783.29	1,300.38	6,294.12	4,549.69
	c. Employee benefits expense	262.74	273.77	252.44	1,083.80	1,048.04
	d. Finance costs	40.31	39.73	63.69	190.80	238.15
	e. Depreciation and amortisation expense	79.61	74.02	77.09	303.91	315.57
	f. Other expenses	180.61	160.16	245.19	676.24	835.20
	Total Expenses (IV)	2,760.77	3,048.86	2,835.77	11,325.29	9,781.55
V	Profit Before Exceptional Item and Tax	108.53	124.92	251.15	679.44	578.65
VI	Exceptional Items (Refer Note 6)	-	441.54	(130.48)	451.39	(130.48)
VII	Profit Before Tax	108.53	566.46	120.67	1,130.83	448.17
VIII	Tax Expenses					
	Current Tax	11.30	65.77	51.70	187.62	120.91
	MAT Credit utilisation	21.87	42.75	(8.04)	64.62	6.85
	Prior year tax	(20.72)	-	42.11	(19.37)	33.88
	Deferred Tax	(5.27)	29.04	(50.18)	63.80	(5.65)
IX	Profit for the Period (VII-VIII)	101.35	428.90	85.08	834.16	292.18
X	Other Comprehensive Income/(Loss) (OCI)					
	I Items that will not be reclassified to Profit or Loss	4.73	(2.88)	(11.61)	(3.90)	(15.95)
	II Income tax relating to items that will not be reclassified to Profit or Loss	(0.47)	0.17	3.31	1.08	4.44
	III Items that will be reclassified to Profit or Loss	-	-	-	-	-
	IV Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XI	Total Other Comprehensive Income / (Loss) (Net of Tax)	4.26	(2.71)	(8.30)	(2.82)	(11.51)
XII	Total Comprehensive Income for the Period (IX+XI)	105.61	426.19	76.78	831.34	280.67
XIII	Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)					
	(a.1) Basic (in ₹)	5.63	23.83	4.73	46.34	16.23
	(b.1) Diluted (in ₹)	5.63	23.83	4.73	46.34	16.23
	Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)	180.00	180.00	180.00	180.00	180.00
XIV	Other Equity				10,215.60	9,411.26



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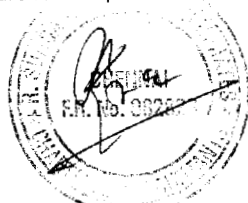
Sanco Trans Limited

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31,2022

Rs. In Lakhs

	Particulars	As at March 31,2022	As at March 31,2021
I.	ASSETS		
(1)	Non - current assets		
	(a) Property, Plant and Equipment	9,830.90	9,920.12
	(b) Capital work - in - progress	-	35.00
	(c) Right of Use Assets	273.07	196.27
	(d) Other Intangible assets	3.34	1.06
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Others	57.05	23.95
	(f) Other non - current assets	357.11	199.62
	Total non - current assets	10,521.47	10,376.02
(2)	Current assets		
	(a) Inventories	12.94	14.44
	(b) Financial Assets		
	(i) Trade receivables	2,529.26	2,980.81
	(ii) Cash and cash equivalents	514.14	246.88
	(iii) Bank balances other than (ii) above	114.11	120.51
	(iv) Others	23.08	36.22
	(c) Other current assets	174.60	320.84
		3,368.13	3,719.70
	(e) Assets held for sale	-	66.66
	Total current assets	3,368.13	3,786.36
	Total assets	13,889.60	14,162.38
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	180.00	180.00
	(b) Other Equity	10,215.60	9,411.26
	Total Equity	10,395.60	9,591.26
	Liabilities		
(1)	Non - current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	374.01	591.42
	(ii) Lease Liabilities	278.21	178.73
	(iii) Other financial liabilities	60.68	56.74
	(b) Deferred tax liabilities (Net)	287.02	158.60
	(c) Other non -current liabilities	-	4.24
	Total non - current liabilities	999.92	989.73
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	922.07	1,476.95
	(ii) Lease Liabilities	14.96	31.29
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	517.94	558.56
	(iv) Other financial liabilities	812.07	1,072.64
	(b) Contract liabilities	9.62	1.28
	(c) Other current liabilities	113.86	327.52
	(d) Provisions	103.56	113.15
	Total current liabilities	2,494.08	3,581.39
	Total Liabilities	3,494.00	4,571.12
	Total Equity and Liabilities	13,889.60	14,162.38

The disclosure is an extract of the audited Balance Sheet as at March 31, 2022 prepared in compliance with Indian Accounting Standards (IND AS)

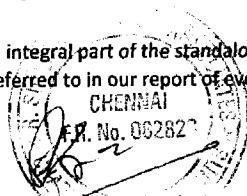


Sanco Trans Limited

STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

	Rs. in Lakhs	
	31-Mar-22	31-Mar-21
I. Cash flows from operating activities	1,130.83	448.17
Profit before tax		
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Other Comprehensive Income	(3.90)	(15.95)
Depreciation and impairment of property, plant and equipment	302.19	311.56
Amortisation and impairment of intangible assets	1.72	4.01
Reversal of diminution in value of investments	(5.00)	-
Profit on Sale of Assets	(4.85)	-
Profit on Sale of Investments	(441.54)	-
Impairment loss	-	130.48
Allowance for credit loss	-	-
Provision for doubtful advances	-	-
(Gain)/Loss on disposal of property, plant and equipment	(0.67)	(47.90)
Interest income	(16.24)	(36.48)
Interest expense	190.80	227.06
Movement in -		
(a) Other non current financial assets	(5.70)	-
(b) Other non current assets	(25.71)	1.81
(c) Other non current liabilities	(4.24)	(3.94)
(d) Other non current financial liabilities	3.94	3.63
(e) Non - Current Investments	-	-
<i>Working capital adjustments:</i>		
(a) Inventories	1.50	(5.04)
(b) Trade receivables	451.55	(748.12)
(c) Other current assets	146.24	(181.85)
(d) Other current financial Assets	(0.66)	0.59
(e) Trade payables	(40.62)	(231.55)
(f) Other financial liabilities	(248.73)	169.46
(g) Contract liability	8.34	0.75
(h) Other current liabilities	(213.66)	186.12
(i) Provisions	(9.59)	(0.27)
	1,216.00	212.54
Income tax paid	(299.25)	472.52
Net cash flows from operating activities (A)	916.75	685.06
II. Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	0.74	47.90
Purchase of property, plant and equipment	(289.44)	(172.44)
Proceeds from sale of Capital work In progress	64.87	-
Proceeds from sale of investment	446.54	-
Proceeds from sale of assets held for sale	41.65	-
Movement in Other Bank Balances and Fixed Deposits	(23.95)	192.98
Purchase of Intangible assets	(4.00)	-
Interest received	28.98	44.53
Loans granted	-	-
Loans repaid	-	2.46
Net cash flows used/(from) in investing activities (B)	265.39	115.43
III. Cash flows from financing activities		
Interest Paid	(198.74)	(235.51)
Loans Raised	329.05	475.40
Loans Repaid	(1,101.34)	(814.86)
Movement in lease liabilities	83.15	(25.65)
Dividends paid	(27.00)	-
Net cash flows from/(used in) financing activities (C)	(914.88)	(600.62)
Net movement in cash and cash equivalents (A+B+C)	267.26	199.87
Cash and cash equivalents at the beginning of the year	246.88	47.01
Cash and cash equivalents at year end	514.14	246.88

The accompanying notes form an integral part of the standalone financial statements
This is the Cash flow statement referred to in our report of even date.



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SANCO TRANS LIMITED

Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2022

Rs. In Lakhs

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31 Mar'22 (Audited Refer Note 3)	31Dec'21 (Unaudited)	31 Mar'21 (Audited Refer Note 3)	31 Mar'22 (Audited)	31 Mar'21 (Audited)
I	Income					
II	Revenue from operations	2,831.55	3,144.75	3,052.60	11,879.90	10,177.16
	Other Income	37.75	29.03	34.32	124.83	182.84
III	Total Income (I+II)	2,869.30	3,173.78	3,086.92	12,004.73	10,360.00
IV	Expenses					
	a. Equipment and Fleet hire Charges	783.56	717.89	896.98	2,772.59	2,794.32
	b. Operating expenses	1,413.94	1,783.28	1,300.38	6,294.32	4,549.69
	c. Employee benefits expense	262.74	273.77	252.44	1,083.82	1,048.02
	d. Finance costs	40.31	39.73	63.69	190.80	238.15
	e. Depreciation and amortisation expense	79.61	74.02	77.09	304.22	315.57
	f. Other expenses	180.61	165.16	245.26	677.89	838.56
	Total Expenses (IV)	2,760.77	3,063.85	2,835.84	11,323.64	9,782.31
V	Profit Before Exceptional Item and Tax	108.53	119.93	251.08	681.09	577.69
VI	Exceptional Items (Refer Note 6)	-	453.06	(130.48)	457.91	(130.48)
VII	Profit Before Tax	108.53	572.99	120.60	1,139.00	447.21
VIII	Tax Expenses					
	Current Tax	11.30	65.77	51.70	187.62	120.91
	MAT Credit utilisation	21.87	42.75	(8.05)	64.62	6.85
	Prior year tax	(20.72)	-	42.11	(19.37)	33.88
	Deferred Tax	(5.27)	29.04	(50.18)	63.80	(5.65)
IX	Profit for the Period (VII-VIII)	101.35	435.43	85.02	842.33	291.22
X	Attributable to:					
	(a) Shareholders of the Company	101.35	435.43	85.02	842.33	291.22
	(b) Non-controlling interests	-	-	-	-	-
X	Other Comprehensive Income/(Loss) (OCI)					
	I Items that will not be reclassified to Profit or Loss	4.73	(2.88)	(11.60)	(3.90)	(15.95)
	II Income tax relating to items that will not be reclassified to Profit or Loss	(0.47)	0.17	3.31	1.08	4.44
	III Items that will be reclassified to Profit or Loss	-	-	-	-	-
	IV Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XI	Total Other Comprehensive Income / (Loss) (Net of Tax)	4.26	(2.71)	(8.29)	(2.82)	(11.51)
XI	Attributable to:					
	(a) Shareholders of the Company	4.26	(2.71)	(8.29)	(2.82)	(11.51)
	(b) Non-controlling interests	-	-	-	-	-
XII	Total Comprehensive Income for the Period (IX+XI)	106.61	432.72	76.73	839.51	279.71
XII	Attributable to:					
	(a) Shareholders of the Company	106.61	432.72	76.73	839.51	279.71
	(b) Non-controlling interests	-	-	-	-	-
XIII	Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)					
	(a.1) Basic (in ₹)	5.63	24.19	4.72	46.80	16.18
	(b.1) Diluted (in ₹)	5.63	24.19	4.72	46.80	16.18
	Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)	180.00	180.00	180.00	180.00	180.00
XIV	Other Equity				10,215.60	9,403.09

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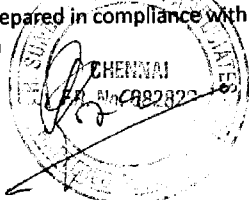
Sanco Trans Limited

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2022

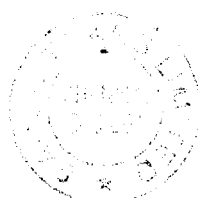
Rs. In Lakhs

Particulars	As at March 31, 2022	As at March 31, 2021
I. ASSETS		
(1) Non - current assets		
(a) Property, Plant and Equipment	9,830.90	9,920.12
(b) Capital work - in - progress	-	35.00
(c) Right of Use Assets	273.07	196.27
(d) Other Intangible assets	3.34	1.06
(e) Financial Assets		
- Others	57.05	24.45
(f) Other non - current assets	357.11	199.62
Total non - current assets	10,521.47	10,376.52
(2) Current assets		
(a) Inventories	12.94	14.44
(b) Financial Assets		
(i) Trade receivables	2,529.26	2,980.81
(ii) Cash and cash equivalents	514.14	248.48
(iii) Bank balances other than (ii) above	114.11	120.51
(iv) Others	23.08	36.22
(c) Other current assets	174.60	320.67
	3,368.13	3,721.13
(e) Assets held for sale	-	66.66
Total current assets	3,368.13	3,787.79
Total assets	13,889.60	14,164.31
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	180.00	180.00
(b) Other Equity	10,215.60	9,403.09
Equity attributable to owners of Sanco Trans Lt	10,395.60	9,583.09
Non-controlling interests	-	-
Total Equity	10,395.60	9,583.09
Liabilities		
(1). Non - current liabilities		
(a) Financial Liabilities		
(i) Borrowings	374.01	591.43
(ii) Lease Liabilities	278.21	178.73
(iii) Other financial liabilities	60.68	56.74
(b) Deferred tax liabilities (Net)	287.02	158.60
(c) Other non - current liabilities	-	4.24
Total non - current liabilities	999.92	989.74
(2). Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	922.07	1,476.95
(ii) Lease Liabilities	14.96	31.29
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	517.94	558.56
(iv) Other financial liabilities	812.07	1,082.93
(b) Contract liabilities	9.62	1.28
(c) Other current liabilities	113.86	327.33
(d) Provisions	103.56	113.15
Total current liabilities	2,494.08	3,591.49
Total Liabilities	3,494.00	4,581.22
Total Equity and Liabilities	13,889.60	14,164.31

The disclosure is an extract of the audited Balance Sheet as at March 31, 2022 prepared in compliance with Indian Accounting Standards (IND AS)



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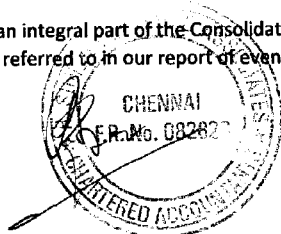


Sanco Trans Limited

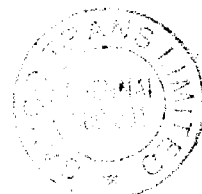
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31,2022

	Rs. In Lakhs	
	31-Mar-22	31-Mar-21
I. Cash flows from operating activities	1,139.00	447.21
Profit before tax		
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Other Comprehensive Income	(3.90)	(15.95)
Depreciation and impairment of property, plant and equipment	304.22	311.56
Amortisation and impairment of intangible assets		4.01
Reversal of diminution in value of investments	(5.00)	-
Profit on Sale of Assets	(4.85)	-
Profit on Sale of Investments	(441.54)	-
Impairment loss	-	130.48
Allowance for credit loss		-
Provision for doubtful advances		-
(Gain)/Loss on disposal of property, plant and equipment	(0.67)	(47.90)
Interest income	(16.24)	(36.28)
Interest expense	190.80	227.06
Movement in -		
(a) Other non current financial assets	(5.20)	-
(b) Other non current assets	(25.70)	1.57
(c) Other non current liabilities	(4.24)	(3.94)
(d) Other non current financial liabilities	3.94	3.63
(e) Non - Current Investments	-	-
<i>Working capital adjustments:</i>		
(a) Inventories	1.50	(5.04)
(b) Trade receivables	451.55	(758.60)
(c) Other current assets	146.07	(181.45)
(d) Other current financial Assets	(0.66)	0.59
(e) Trade payables	(40.62)	(231.62)
(f) Other financial liabilities	(259.02)	158.59
(g) Contract liability	8.34	0.75
(h) Other current liabilities	(213.47)	212.33
(i) Provisions	(9.59)	(0.27)
	<u>1,214.72</u>	<u>216.73</u>
Income tax paid	(298.97)	472.51
Net cash flows from operating activities (A)	<u>915.75</u>	<u>689.24</u>
II. Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	0.74	47.90
Purchase of property, plant and equipment	(355.68)	(172.44)
Proceeds from sale of Capital work In progress	64.87	-
Proceeds from sale of investment	446.54	-
Proceeds from sale of assets held for sale	66.24	-
Movement in Other Bank Balances and Fixed Deposits	(24.02)	234.12
Purchase of Intangible assets	(4.00)	-
Interest received	28.98	44.33
Loans granted	-	-
Loans repaid	-	-
	<u>223.67</u>	<u>153.91</u>
Net cash flows used/(from) in investing activities (B)		
III. Cash flows from financing activities		
Interest Paid	(198.74)	(235.51)
Loans Raised	-	475.40
Loans Repaid	(772.30)	(814.85)
Movement in lease liabilities	83.15	(25.65)
Dividends paid	(27.00)	-
Net cash flows from/(used in) financing activities (C)	<u>(914.89)</u>	<u>(600.61)</u>
Net movement in cash and cash equivalents (A+B+C)	224.53	242.54
Cash and cash equivalents at the beginning of the year	289.61	47.07
Cash and cash equivalents at year end	<u>514.14</u>	<u>289.61</u>

The accompanying notes form an integral part of the Consolidated financial statements
This is the Cash flow statement referred to in our report of even date.



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Notes on standalone and consolidated unaudited financial results:

(1) The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on May 30, 2022. The information for the year ended March 31, 2022 presented above is extracted from the audited financial statements. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

(2) Segment Information:

The Company and the Group is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicators of the Company as a single unit. Accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

(3) The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and March 31, 2021 and year to date figures up to December 31, 2021 and December 31, 2020 respectively, which were subject to limited review by statutory auditors.

(4) The Board of Directors have recommended a dividend of Rs. 4.50 Per Equity share of Rs. 10 each for the year ended March 31, 2022 at the meeting held on May 30, 2022 to be approved by the shareholders at the ensuing Annual General Meeting. The same will be paid to the shareholders as on the "record date" and will be accounted in the ensuing year in terms of Indian Accounting Standards (Ind AS)

(5) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the certain provisions of the Code will come into effect and the rules thereunder has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

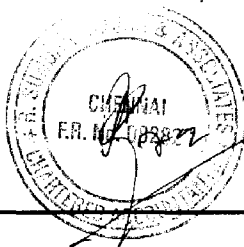
(6)(a) Exceptional items in standalone financial results comprises		Quarter Ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
(i)	Impairment in value of assets	-	-	(130.48)	-	(130.48)
(ii)	Reversal of diminution in value of investments	-	-	-	5.00	-
(iii)	Profit/(Loss) on Sale of Assets - Net	-	-	-	4.85	-
(iv)	Profit on Sale of Investment in erstwhile subsidiary	-	441.54	-	441.54	-

(6)(b) Exceptional items in consolidated financial results comprises		Quarter Ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
(i)	Impairment in value of assets	-	-	(130.48)	-	(130.48)
(ii)	Reversal of diminution in value of investments	-	5.00	-	5.00	-
(iii)	Profit/(Loss) on Sale of Assets - Net	-	-	-	4.85	-
(iv)	Profit on Sale of Investment in erstwhile subsidiary	-	441.54	-	441.54	-
(v)	Others	-	6.52	-	6.52	0

(7)(a) The Investment in wholly owned subsidiary Sans CFS Limited were sold on October 18, 2021. Consequently, the consolidated results of the company comprise results of the said subsidiary upto October 18, 2021 only and are therefore not directly comparable with those of the previous year/ periods. (b) The consolidated results for the quarter ended March 31, 2022 are the same as the standalone results of the company for the said quarter.

(8) The previous period figures have been regrouped/reclassified whenever necessary to conform to current period classification.

22026452AJXYE23298



For SANCO TRANS LIMITED

V. Upendran

V. UPENDRAN
Chairman and Managing Director

Place : Chennai
Date : May 30, 2022.



R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON AUDITED STANDALONE FINANCIAL RESULTS OF SANCO TRANS LIMITED

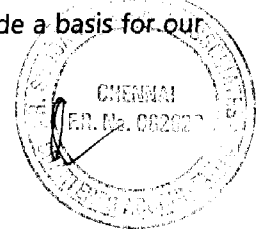
TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED

Opinion:

1. We have audited the accompanying Statement of Standalone Financial Results of **SANCO TRANS LIMITED** ("the Company") for the Quarter and year ended March 31, 2022 and the Standalone statement of assets and liabilities and Standalone statement of cash flows as at and for the year ended on that date together with the notes thereon (together referred to as 'Financial Results'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:
 - are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed ("Ind AS") under Section 133 of Companies Act, 2013 (The 'Act') and other accounting principles generally accepted in India of the net profit, total comprehensive loss and other financial information of the Company for the year ended March 31, 2022 and the Standalone statement of assets and liabilities and Standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Board of Directors Responsibility for the Standalone Financial Results

4. These Standalone Financial Results of the company have been prepared on the basis of the Standalone Ind AS financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone financial results that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of presentation of the financial results by the Directors of the Company, as aforesaid.

5. In preparing the Standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

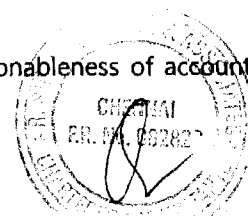
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the act, we are also responsible for expressing our opinion on whether the company has adequate internal financial statements and the operating effectiveness of such controls (Refer para- 13 below).
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

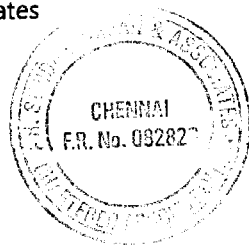
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Standalone Financial Results include the results for the quarters ended March 31, 2022 and March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year(s) and the published year to date unaudited figures up to the third quarter of the respective financial years. The said unaudited figures up to the third quarter of the respective financial years was subject to limited review and not subjected to audit.

12. The Standalone financial results dealt with by this report has been prepared for the express purpose of filing with the BSE Limited. These results are based on and should be read with the audited Standalone Financial Statements of the Company for the year ended March 31, 2022 on which we have issued an unmodified opinion vide our report dated May 30, 2022.

For R. Sundararajan & Associates
Chartered Accountants
Registration No. 008282S



S. Krishnan
Partner

Membership No. 26452

UDIN: 22026452AJXXYN1263

May 30, 2022
Chennai



R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON AUDITED CONSOLIDATED FINANCIAL RESULTS OF SANCO TRANS LIMITED

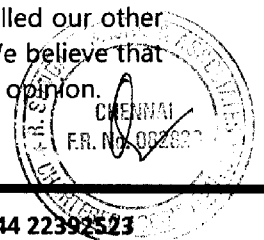
TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED

Opinion:

1. We have audited the accompanying Statement of the Consolidated Financial Results of **SANCO TRANS LIMITED** ("the Holding Company") and financial information relating its subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), for the year ended March 31, 2022 and the consolidated statement of assets and liabilities and consolidated statement of cash flows as at and for the year ended on that date together with the notes thereon (together referred to as 'Consolidated Financial Results'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the financial information upto October 18, 2021 of the Subsidiary, the Consolidated Financial Results:
 - includes the financial information of the subsidiary Sans CFS limited (formerly known as Sanco Clearance Limited) upto October 18, 2022;
 - are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of Companies Act, 2013 (The 'Act') and other accounting principles generally accepted in India of the net profit, Other comprehensive loss and other financial information of the Group for the year ended March 31, 2022 and the consolidated statement of assets and liabilities and Consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated Financial Results have been prepared on the basis of the Consolidated Ind AS Financial Statements. The Holding Company's Board of Directors are responsible for the preparation of these Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of presentation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

5. In preparing the Consolidated Financial Results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the respective entities ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

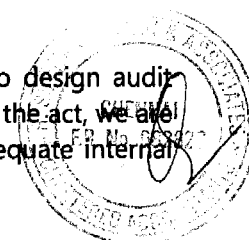
6. The respective Board of Directors of the Companies included in the Group are responsible for Overseeing financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.-We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the act. We are also responsible for expressing our opinion on whether the company has adequate internal



financial control is with reference to financial controls with reference to financial statements and the operating effectiveness of such controls (Refer para -13 below).

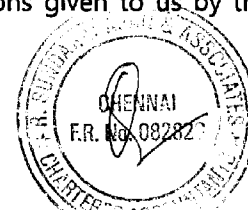
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate evidence regarding the financial results/financial information of the subsidiary within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the Holding Company included in the consolidated financial results of which we are independent auditors. We remain solely responsible for our audit opinion.

9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

10. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

11. The consolidated financial results include the unaudited financial information of one subsidiary (Sans CFS Limited), upto October 18,2021 whose financial information reflects total assets and net assets of Rs. NIL as at March 31,2022, total revenue of Rs. NIL, total net profit after tax of Rs. 1.65 Lakhs and total comprehensive income of Rs. 6.52 Lakhs for the year ended March 31,2022 and net cash outflows of Rs. (42.73) Lakhs for the year ended March 31,2022, as considered in the consolidated financial results. This financial information upto October 18, 2021 is unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, this financial information is not material to the Group.



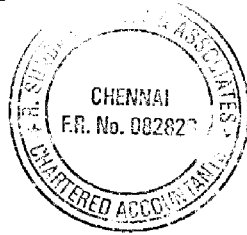
12. The Consolidated Financial Results include the results for the quarters ended March 31, 2022 and March 31, 2021 being the balancing figure between the audited figures in respect of the respective full financial year(s) and the published year to date unaudited figures up to the third quarter of the respective financial years. The said unaudited figures up to the end of the third quarter of the respective financial years was subject to limited review and not subjected to audit.

13. The Consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with the BSE Limited. These results are based on and should be read with the Consolidated audited financial statements of the Group for the year ended March 31, 2022 on which we have issued an unmodified opinion vide our report dated May 30, 2022.

For R Sundararajan & Associates
Chartered Accountants
Registration No. 008282S



S. Krishnan
Partner
Membership No. 26452



UDIN: 22026452AJXYAM5983

May 30, 2022
Chennai



Telephone : + 91 - 44 - 6644 9000
E-mail : mail@sancotrans.com
Web : www.sancotrans.com
GSTIN : 33AAACS7690F1ZB

SANCO GROUP
SINCE
1956

**Sanco
Trans
Limited**



CIN : L60220TN1979PLC007970
S.T. TOWER, New Number : 24 & 25,
Jehangir Street (2nd Line Beach Road),
Chennai 600001, INDIA.

Date: 30.05.2022

The Department of Corporate Relations
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

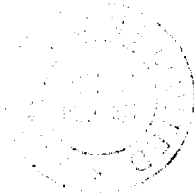
Sub: Declaration regarding Audit Report with unmodified opinion as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

We hereby declare that the Statutory Auditors of the Company i.e. M/s. R. Sundararajan & Associates, Chartered Accountants (ICAI Regn. No. 0082825) have issued Audit Reports with unmodified opinion with respect to audited standalone financial results of the Company for the quarter and year ended March 31, 2022 and audited consolidated financial results of the Company for the quarter and year ended March 31, 2022.

This is for your kind information and records.

For SANCO TRANS LIMITED

V. UPENDRAN
Managing Director



“Service And Trust - Part Of Our Tradition”

■ Container Freight Station (CFS) ■ Terminal Operations ■ Stevedoring & Break Bulk ■ Empty Container Yard / Repair ■ Public Bonded Warehouse
■ Customs Broker ■ Warehousing & Distribution ■ Transport ■ Freight Forwarding (Air/Sea) ■ Multimodal Transport Operator (MTO)