

**37. Related Parties as per Ind AS 24 with whom the company has had transactions #**

**(i) List of Related Parties**

**(a) Key Management Personnel (KMP)**

Shri V Upendran	- Managing Director
Shri S Sathyanarayanan	- Joint Managing Director
Shri U Udayabhaskar Reddy	- Whole time Director
Shri S R Srinivasan	- Director - Finance

**(b) Enterprise where significant influence is exercised on the Company**

Sudharsan Logistics Private Limited (SLPL)

**(c) Fully owned Subsidiary**

Sans CFS Limited (formerly known as Sanco Clearance Limited) upto October 18,2021.

**(d) Entity which is Post Employment Benefit Plan :**

Sanco Trans Limited Employees Group Gratuity Trust Fund

**(e) Entities in which KMP has control**

Sakthi Hitech Constructions Pvt Ltd

**(f) Relative of KMP**

Smt. Devaki Santhanam  
Sathyavathi P  
Gajalakshmi S  
Gunavathi D  
Meera M

**Sanco Trans Limited**

**Notes to the Standalone Financial Statements - Part B**

Rs. In Lakhs

(ii) Related Party Transactions and Closing balance	Half Year Ended March 31,2022	Year Ended March 31,2021
<b>(a) Key Management Personnel</b>		
Remuneration*		
Short term employee benefits	79.20	144.00
Rent Expense	1.26	3.26
Dividend paid	4.21	-
Amounts due at year end	27.51	19.87
<b>(b) Enterprise where significant influence is exercised on the Company</b>		
Tractor/Trailer hire charges paid	86.40	172.80
Lease rent paid	22.44	31.75
Operating and maintenance charges earned	843.13	1,522.69
Dividend paid	7.47	-
Trade Receivables	497.57	605.34
Other Receivables	-	-
Trade Payable	3.12	-
Rent deposit outstanding	5.00	5.00
<b>(c) Fully owned Subsidiary ( Upto October 18,2021)</b>		
Interest received	-	0.20
Lorry hire paid	-	10.49
Loan Repaid	-	2.46
Investment in subsidiary(net of provision)	-	-
<b>(d) Post Employment Benefit Plan</b>		
Contribution towards gratuity	8.07	17.75
Other Comprehensive Income/(loss)	(9.65)	(15.95)
Gratuity liability	46.02	64.84
<b>(e) Relative of KMP</b>		
Dividend Paid	5.58	-
Sitting fees	-	0.30

\*Managerial Remuneration above does not include gratuity benefit since the same is actuarially computed for all the employees and the amount attributable to the managerial personnel cannot be ascertained separately.

# The above transactions does not include reimbursement of expenses

As per section 149(6) of the Companies Act,2013, Independent Directors are considered as "Key Managerial Personal" However, considering the roles and functions of independent directors stated under Schedule IV of the Companies Act, 2013, they have not been disclosed as KMP for the purpose of disclosure requirements of Ind AS -24 "Related - Parties"

**38(a) Related Parties with whom the company has not had any transactions(except dividend paid as disclosed in Note 37 )**

(i) Entities in which KMP has control : 1. Premium Mint and Herb Pvt Ltd ,2. Sanco Estates & Farms Pvt Ltd 3. Shreyas Wheels Pvt Ltd, 4. The Nellikuppam Industires,5. Sri Sathyanaraynan & Co. 6. Sakthi Hitech Constructions Pvt Ltd.

**38(b) Related Parties with whom the company has had transactions: Dividend paid to Sanco Estates & Farms (P) Ltd: Rs. 2.25 lakhs(2020-21: Nil)**