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SANCO GROUP  
SINCE  
1956

## Sanco Trans Limited



CIN : L60220TN1979PLC007970  
S.T. TOWER, New Number : 24 & 25,  
Jehangir Street (2<sup>nd</sup> Line Beach Road),  
Chennai 600001, INDIA.

Date: 28.08.2020

The Department of Corporate Relations  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Disclosure of Related party transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

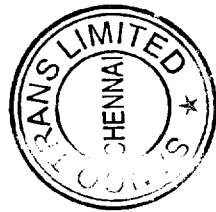
Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of related party transactions on a consolidated basis for the year ended March 31, 2020.

Kindly acknowledge receipt.

Thanking you,

Yours truly,  
For SANCO TRANS LIMITED

PRASANNA N  
Company Secretary &  
Compliance Officer



Encl: As above

*“Service And Trust - Part Of Our Tradition”*

■ Container Freight Station (CFS) ■ Terminal Operations ■ Stevedoring & Break Bulk ■ Empty Container Yard / Repair ■ Public Bonded Warehouse  
■ Customs Broker ■ Warehousing & Distribution ■ Transport ■ Freight Forwarding (Air/Sea) ■ Multimodal Transport Operator (MTO)

## STANDALONE

### Related Parties as per Ind AS 24 with whom the company has had transactions #

#### (i) List of Related Parties

##### (a) Key Management Personnel (KMP)

|                           |                           |
|---------------------------|---------------------------|
| Shri V Upendran           | - Managing Director       |
| Shri S Sathyanarayanan    | - Joint Managing Director |
| Shri U Udayabhaskar Reddy | - Whole time Director     |
| Shri S R Srinivasan       | - Director - Finance      |

##### (b) Enterprise where significant influence is exercised on the Company

Sudharsan Logistics Private Limited (SLPL)

##### (c) Fully owned Subsidiary

Sanco Clearance Limited

##### (d) Entity which is Post Employment Benefit Plan :

Sanco Trans Limited Employees Group Gratuity Trust Fund

##### (e) Entities in which KMP has control

Sakthi Hitech Constructions Pvt Ltd

##### (f) Relative of KMP

Srimathi - Devaki Santhanam  
Sathyavathi P  
Gajalakshmi S  
Gunavathi D  
Meera M

| (ii) Related Party Transactions and Closing balance                           | Rs. In Lakhs                |                             |
|---|-----------------------------|-----------------------------|
|   | Year Ended<br>March 31,2020 | Year Ended<br>March 31,2019 |
| <b>(a) Key Management Personnel</b>   |                             |                             |
| Remuneration*   |                             |                             |
| Short term employee benefits  | 132.00                      | 132.00                      |
| Rent Payment  | 1.42                        | 1.42                        |
| Dividend paid   | 2.52                        | 2.51                        |
| Amounts due at year end   | 27.72                       | 50.45                       |
| <b>(b) Enterprise where significant influence is exercised on the Company</b> |                             |                             |
| Tractor/Trailer hire charges paid   | 172.80                      | 175.20                      |
| Lease rent paid   | 36.51                       | 43.53                       |
| Operating and maintenance charges earned                                      | 1,510.74                    | 1,362.54                    |
| Dividend paid   | 4.47                        | 4.17                        |
| Trade Receivables   | 729.32                      | 961.14                      |
| Other Receivables   | -                           | -                           |
| Trade Payable   | -                           | -                           |
| Rent advance outstanding  | 5.00                        | 5.00                        |
| <b>(c) Fully owned Subsidiary</b>   |                             |                             |
| Interest received   | 0.87                        | 0.72                        |
| Loan given  | -                           | 3.00                        |
| Loan Repaid   | 5.60                        | 3.50                        |
| Loan due from subsidiary companies  | 2.46                        | 6.89                        |
| Interest receivable   | -                           | -                           |
| Investment in subsidiary(net of provision)                                    | -                           | -                           |
| <b>(d) Post Employment Benefit Plan</b>                                       |                             |                             |
| Contribution towards gratuity   | 17.51                       | 15.77                       |
| Other Comprehensive Income/(loss)   | (5.78)                      | (17.62)                     |
| Gratuity liability  | 47.86                       | 28.76                       |
| <b>(e) Entities over which KMP has control</b>                                |                             |                             |
| Dividend Paid   | 1.35                        | 1.35                        |
| Equipment hire earnings   | -                           | -                           |
| Warehouse earnings  | -                           | -                           |
| <b>(f) Relative of KMP</b>  |                             |                             |
| Dividend Paid   | 3.35                        | 3.35                        |
| Sitting fees  | 0.40                        | 0.50                        |

\*Managerial Remuneration above does not include gratuity benefit since the same is actuarially computed for all the employees and the amount attributable to the managerial personnel cannot be ascertained separately.

# The above transactions does not includes reimbursement of expenses

As per section 149(6) of the Companies Act,2013, Independent Directors are considered as "Key Managerial Personal" However, considering the roles and functions of independent directors stated under Schedule IV of the Companies Act, 2013, they have not been disclosed as KMP for the purpose of disclosure requirements of Ind AS -24 "Related - Parties"

Related Parties with whom the company has not had any transactions(except dividend paid as disclosed in above note )

(i) Entities in which KMP has control : 1. Premium Mint and Herb Pvt Ltd ,2. Sanco Estates & Farms Pvt Ltd 3. Shreyas Wheels Pvt Ltd, 4. The Nellikuppam Industires,5. Sri Sathyanaraynan & Co.



## CONSOLIDATED

### Related Parties as per Ind AS 24 with whom the Group has had transactions #

#### (i) List of Related Parties

##### (a) Key Management Personnel (KMP)

|                           |                           |
|---------------------------|---------------------------|
| Shri V Upendran           | - Managing Director       |
| Shri S Sathyanarayanan    | - Joint Managing Director |
| Shri U Udayabhaskar Reddy | - Whole time Director     |
| Shri S R Srinivasan       | - Director - Finance      |

##### (b) Enterprise where significant influence is exercised on the Group

Sudharsan Logistics Private Limited (SLPL)

##### (c) Entity which is Post Employment Benefit Plan :

Sanco Trans Limited Employees Group Gratuity Trust Fund

##### (d) Entities in which KMP has control

Sakthi Hitech Constructions Pvt Ltd

##### (e) Relative of KMP

Srimathi - Devaki Santhanam  
Sathyavathi P  
Gajalakshmi S  
Gunavathi D  
Meera M

| (ii) Related Party Transactions and Closing balance                         | Rs. In Lakhs                |                             |
|---|-----------------------------|-----------------------------|
|   | Year Ended<br>March 31,2020 | Year Ended<br>March 31,2019 |
| <b>(a) Key Management Personnel</b>   |                             |                             |
| Remuneration*   |                             |                             |
| Short term employee benefits  | 132.00                      | 132.00                      |
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| Dividend paid   | 172.80                      | 4.17                        |
| Trade Receivables   | 729.32                      | 961.14                      |
| Rent advance outstanding  | 5.00                        | 5.00                        |
| <b>(c) Post Employment Benefit Plan</b>                                     |                             |                             |
| Contribution towards gratuity   | 17.51                       | 15.77                       |
| Other Comprehensive Income/(loss)   | (5.78)                      | (17.62)                     |
| Gratuity liability  | 47.86                       | 28.76                       |
| <b>(d) Entities over which KMP has control</b>                              |                             |                             |
| Dividend Paid   | 1.35                        | 1.35                        |
| Equipment hire earnings   | -                           | -                           |
| Warehouse earnings  | -                           | -                           |
| <b>(e) Relative of KMP</b>  |                             |                             |
| Dividend Paid   | 3.35                        | 3.35                        |
| Sitting fees  | 0.40                        | 0.50                        |

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