



## SANCO TRANS LIMITED

### CODE OF CONDUCT FOR BOARD OF DIRECTORS (Pursuant to Clause 49(I)(D) of Listing Agreement)

Sanco Trans Limited recognizes ethical and lawful business conduct as basic to the conduct of its business and pursuit of its goals. Accordingly in all business dealings of the Company, the Board will be guided by the following considerations:

1. Act diligently, honestly and in good faith
2. Take initiatives in advancing the Company's visions and values.
3. Carry out duties as members of the Board and its Committees in the best interests of the company and its Shareholders.
4. Understand the Company's business and the environment in which it operates its business goals and its position in the market place.
5. Set apart time necessary to prepare for and meaningfully participate in the meetings of the Board and its Committees.
6. Keep the Board informed of changes in other board memberships or business of other interests that could impinge on the ability to function in the larger interests of the Company.
7. Seek prior approval of the Board for any transaction that could bring about conflict of interests.
8. Respect the need to maintain confidentiality of all information relating to the Company that is not in public domain.
9. Arrive at judgements on issues after all information is presented and discussions completed. Respect confidentiality of information on sensitive issues.
10. Scrupulously observe the requirements of Company Law and Stock Exchanges relating to insider trading.
11. Avoid situations leading to conflict of interests that may arise in the course of association with companies and businesses which are competitors.