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## Sanco Trans Limited

CIN : L60220TN1979PLC007970  
R.O : S.T. TOWER, NN : 24 / 25,  
Second Line Beach Road,  
Chennai 600 001, INDIA.

Date: 30.05.2017

To  
The Department of Corporate Relations,  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Audited Financial Results for the year ended 31<sup>st</sup> March 2017.**

We wish to inform you that the Board of Directors, at its meeting held on 30.05.2017, has approved Audited standalone Financial Results of the Company for the quarter and year ended 31st March, 2017 and Audited consolidated Financial Results of the Company for the year ended 31st March, 2017.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), we hereby enclose the following:

- i. Statement of Audited standalone Financial Results of the Company for the quarter and year ended 31st March, 2017 and Audited consolidated Financial Results of the Company for the year ended 31st March, 2017 along with Auditor's Report.
- ii. Declaration regarding Audit Reports with unmodified opinion as per SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your kind information and records.

Thanking you,

Sincerely,  
For SANCO TRANS LIMITED

V. UPENDRAN  
Managing Director



Encl: As above

***"Service And Trust - Part Of Our Tradition"***

● Container Freight Station (CFS) ● Terminal Operations ● Stevedoring & Break Bulk ● Empty Container Repair ● Public Bonded Warehouse  
● Customs Broker ● Warehousing & Distribution ● Transport & Heavy Equipments ● Freight Forwarding (Air/Sea) ● Multimodal Transport Operator (MTO)



**SANCO TRANS LIMITED**  
 S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001  
 CIN NO:L60220TN1979PLC007970 E.MAIL: shareholder@sancotrans.com

**STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017**

Particulars	Rs. in Lakhs						
	Three months ended			Year Ended			
	Standalone			Consolidated			
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Unaudited			Audited			
<b>1. Income from Operations</b>							
Net Revenue/Income from Operations	1,888.63	1,760.71	2,328.14	8,228.45	7,527.69	8,991.50	8,219.21
<b>Total Income from Operations (net)</b>	<b>1,888.63</b>	<b>1,760.71</b>	<b>2,328.14</b>	<b>8,228.45</b>	<b>7,527.69</b>	<b>8,991.50</b>	<b>8,219.21</b>
<b>2. Expenses</b>							
(1) Equipment and Fleet hire charges	294.69	556.50	672.40	2,472.96	2,225.14	2,918.72	2,459.89
(2) Operating expenses	530.12	357.55	905.63	2,829.41	2,539.85	3,213.54	2,999.37
(3) Employee benefits expense	415.54	379.09	197.30	1,050.58	980.45	1,054.67	981.09
(4) Depreciation and amortization expense	144.37	143.14	147.29	583.88	420.42	670.14	501.66
(5) Other expenses	316.49	335.36	248.67	1,159.79	1,119.46	1,166.62	1,124.07
<b>Total Expenses</b>	<b>1,801.06</b>	<b>1,773.83</b>	<b>2,171.29</b>	<b>8,096.62</b>	<b>7,285.32</b>	<b>9,023.69</b>	<b>8,066.98</b>
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	87.59	(13.12)	156.85	131.83	342.37	(32.19)	152.23
4. Other Income	102.85	45.61	52.51	244.33	195.65	179.90	127.89
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	190.44	32.49	209.36	376.16	538.02	147.71	280.03
6. Finance Costs	76.96	96.33	81.58	350.92	321.03	367.73	327.81
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	113.48	(63.84)	127.78	25.24	116.99	(220.02)	(47.78)
8. Exceptional items	-	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	113.48	(63.84)	127.78	25.24	116.99	(220.02)	(47.78)
10. Tax expense - Charge/(withdrawal)	(18.06)	33.51	12.84	(7.30)	9.63	(7.30)	9.63
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	131.54	(97.35)	114.94	32.54	167.36	(212.72)	(57.41)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	131.54	(97.35)	114.94	32.54	167.36	(212.72)	(57.41)
14. Paid up Equity share capital (face value - Rs.10 per share)	180.00	180.00	180.00	180.00	180.00	180.00	180.00
15. Reserves excluding Revaluation Reserve	-	-	-	5,094.62	5,072.89	4,684.06	4,907.59
16. Earnings per share (before and after Extraordinary items) - Basic & Diluted (Rs. Per share)	7.31	(5.41)	6.39	1.81	5.96	(11.82)	(3.19)



**Statement of Assets and Liabilities as at March 31, 2017**

(' In lakhs )

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at	As at	As at	As at
	March 31,2017	March 31,2016	March 31,2017	March 31,2016
	Audited		Audited	
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
(a) Share capital	180.00	180.00	180.00	180.00
(b) Reserves and Surplus	9,745.91	9,732.89	9,335.37	9,567.59
<b>Sub total - Shareholders' funds</b>	<b>9,925.91</b>	<b>9,912.89</b>	<b>9,515.37</b>	<b>9,747.59</b>
<b>2 Minority Interest</b>				
<b>3 Non-current liabilities</b>				
(a) Long term borrowings	1,024.24	1,457.30	1,148.71	1,511.22
(b) Deferred tax liabilities ( net)	244.36	261.82	244.36	261.82
(c) Other long-term liabilities	61.83	61.83	61.83	61.83
<b>Sub total - Non-current liabilities</b>	<b>1,330.43</b>	<b>1,780.95</b>	<b>1,454.90</b>	<b>1,834.87</b>
<b>4 Current liabilities</b>				
(a) Short term borrowings	1,397.94	1,038.76	1,397.94	1,038.76
(b) Trade payables	708.54	491.44	922.04	659.78
(c) Other current liabilities	2,151.01	2,030.00	2,266.54	2,077.73
(d) Short term- provisions	179.74	187.92	179.74	187.92
<b>Sub total- current liabilities</b>	<b>4,437.23</b>	<b>3,748.12</b>	<b>4,766.26</b>	<b>3,964.19</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>15,693.57</b>	<b>15,441.96</b>	<b>15,736.53</b>	<b>15,546.65</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed Assets	11,103.87	11,702.08	11,475.01	12,159.46
(b) Non-current investments	10.00	10.00	-	-
(c) Long-term loans and advances	1,462.75	1,478.64	1,059.36	1,053.68
(d) Other non-current assets	8.77	3.56	8.77	3.56
<b>Sub-total- Non-current assets</b>	<b>12,585.39</b>	<b>13,194.28</b>	<b>12,543.14</b>	<b>13,216.70</b>



<b>2</b>	<b>Current assets</b>				
	(a) Inventories	13.03	11.17	13.03	11.17
	(b) Trade Receivables	1,813.41	1,212.81	1,857.18	1,267.34
	(c) Cash and bank balances	841.49	586.41	847.30	602.40
	(d) Short-Term loans and advances	168.79	127.56	175.10	127.56
	(e) Other current assets	271.48	309.73	300.79	321.48
	<b>Sub total- Current assets</b>	<b>3,108.20</b>	<b>2,247.68</b>	<b>3,193.40</b>	<b>2,325.95</b>
	<b>TOTAL - ASSETS</b>	<b>15,693.59</b>	<b>15,441.96</b>	<b>15,736.53</b>	<b>15,546.65</b>

A. Notes to the Standalone results of the Company:

1. The Board of Directors have recommended a dividend of Rs.0.90 per equity share for the year ended March 31,2017 at their meeting held on May 30,2017(Previous year Rs.1.80 per equity share ) to be approved by shareholders at the Annual General Meeting. The Reserves excluding Revaluation Reserves are net of Proposed Dividend and Corporate Dividend tax thereon
2. The Company is principally engaged in a single business segment viz. Logistics.
3. Tax expense for the period/year comprise Current tax and deferred tax and is after considering admissible deductions under the Income tax Act,1961. Deferred tax withdrawl for the year ended March 31,2017 is Rs.17.45 lakhs (2016: Rs. 14.23 lakhs) and current tax charge for the said year is Rs. 10.15 lakhs(2016: Rs. 23.85 lakhs)
5. The figures set out above of the Company's standalone results for the three months ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 and the published unaudited year to date figures upto December 31, 2016 and December 31, 2015 respectively
6. The figures for the previous periods/year have been reclassified/regrouped wherever necessary.

B. Notes to the Consolidated results of the Company:

1. The Group is principally engaged in a single business segment viz. Logistics.
2. The figures for the previous periods/year have been reclassified/regrouped wherever necessary.

for SANCO TRANS LIMITED

*Vupendran*

V UPENDRAN

Chairman and Managing Director.



Place: Chennai

Date: May 30,2017



## INDEPENDENT AUDITORS' REPORT

### TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED

1. We have audited the Standalone Financial Results ("Results") of **SANCO TRANS LIMITED** ("the Company") for the year ended March 31, 2017 included in the accompanying Statement of Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Results, which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Result, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Results in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.



4. The statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For M.S. Krishnaswami & Rajan**  
Chartered Accountants  
Registration No. 01554S



**M.S. Murali - Partner**  
Membership No. 26453

May 30, 2017  
Chennai.

## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED

1. We have audited the Consolidated Financial Results ("the Results") of **SANCO TRANS LIMITED** ("the Holding Company") and its subsidiaries (together referred to as "the Group") for the year ended March 31, 2017 included in the accompanying Statement of Standalone and Consolidated Financial Results for the year ended March 31, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Results, which are the responsibility of the Holding Company's Management and approved by its Board of Directors, have been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Results in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Consolidated financial statements of the subsidiaries audited by us reflect total assets (net) of Rs.519.24 lakhs as at March 31, 2017 and total revenues (net) of Rs.763.77lakhs for the year ended March 31, 2017.



4. In our opinion and to the best of our information and according to the explanations given to us, the Results:
- Include the results of Sanco Trans Limited and its subsidiaries namely Sanco Transport Limited and Sanco Clearance Limited which are Consolidated in accordance with AS 21 "Consolidation of Financial Statements".
  - are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Group for the year ended March 31, 2017.

**For M.S.Krishnaswami & Rajan**  
Chartered Accountants  
Registration No. 01554S



  
**M.S.Murali - Partner**  
Membership No. 26453

May 30, 2017  
Chennai.



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## Sanco Trans Limited

CIN : LG0220TN1979PLC007970  
R.O : S.T. TOWER, NN : 24 / 25,  
Second Line Beach Road,  
Chennai 600 001, INDIA.

Date: 30.05.2017

To  
The Department of Corporate Relations  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Declaration regarding Audit Report with unmodified opinion as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.**

We hereby declare that the Statutory Auditors of the Company i.e. M/s. M.S. Krishnaswami & Rajan, Chartered Accountants (FRN. 015545) have issued Audit Reports with unmodified opinion with respect to Audited standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2017 and Audited consolidated Financial Results of the Company for the year ended 31st March, 2017.

This is for your kind information and records.

For SANCO TRANS LIMITED

V. UPENDRAN  
Managing Director



*"Service And Trust - Part Of Our Tradition"*

● Container Freight Station (CFS) ● Terminal Operations ● Stevedoring & Break Bulk ● Empty Container Repair ● Public Bonded Warehouse  
● Customs Broker ● Warehousing & Distribution ● Transport & Heavy Equipments ● Freight Forwarding (Air/Sea) ● Multimodal Transport Operator (MTO)