



Telephone : +91-44-6644 9000  
Fax : +91-44-6644 9009  
E-mail : mail@sancotrans.com  
Web : www.sancotrans.com



## Sanco Trans Limited

CIN : L60220TN1979PLC007970  
GSTIN : 33AAACS7690F1ZB  
R.O : S T TOWER, NN : 24 & 25,  
Second Line Beach Road,  
Chennai 600 001, INDIA.



Date: 13.08.2019

The Department of Corporate Relations  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Unaudited financial results for the quarter ended June 30, 2019 – Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

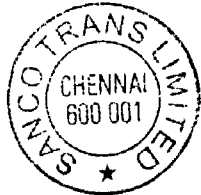
We are enclosing herewith i) unaudited standalone financial results of the company for the quarter ended June 30, 2019 and ii) unaudited consolidated financial results of the company for the quarter ended June 30, 2019 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Sincerely,  
For SANCO TRANS LIMITED

V. UPENDRAN  
Managing Director



*“Service And Trust - Part Of Our Tradition”*

● Conatiner Freight Station (CFS) ● Terminal Operations ● Stevedoring & Break Bulk ● Empty Container Repair ● Public Bonded Warehouse  
● Customs Broker ● Warehousing & Distribution ● Transport & Heavy Equipments ● Freight Forwarding (Air/Sea) ● Multimodal Transport Operator (MTO)



**SANCO TRANS LIMITED**

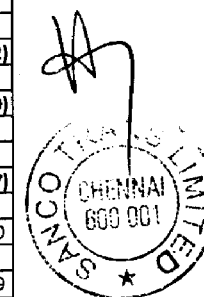
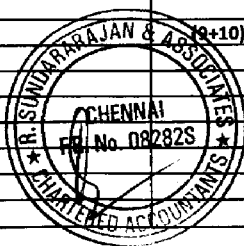
Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2019**

Rs. In Lakhs

S. No	Particulars	Three Months Ended			Year Ended 31.03.2019 Audited
		30.06.2019 unaudited	31.03.2019 Audited(Refer note .4 )	30.06.2018 unaudited	
	<b>Income</b>				
1	Revenue from operations	2,345.57	3,051.90	2,366.85	10,569.48
2	Other Income	34.46	65.14	53.37	261.10
3	<b>Total Income</b>	<b>(1+2)</b> 2,380.03	<b>3,117.04</b>	<b>2,420.22</b>	<b>10,830.58</b>
	<b>Expenses</b>				
4	a. Equipment and Fleet hire Charges	770.79	955.58	795.90	3,638.39
	b. Operating expenses	935.47	1,264.10	906.21	4,351.93
	c. Employee benefits expense	284.92	312.23	283.08	1,104.39
	d. Finance costs	65.76	61.79	68.17	269.52
	e. Depreciation and amortisation expense	130.27	121.60	147.16	533.86
	f. Warehouse rental expenses	48.80	92.89	93.19	359.65
	g. Other expenses	137.00	160.21	156.51	624.39
	<b>Total Expenses</b>	<b>2,373.01</b>	<b>2,968.40</b>	<b>2,450.22</b>	<b>10,882.13</b>
5	<b>Profit / (loss) before exceptional items and tax</b>	<b>(3-4)</b> 7.02	<b>148.64</b>	<b>(30.00)</b>	<b>(51.55)</b>
6	Exceptional items	-	-	-	-
7	<b>Profit / (loss) before tax</b>	<b>(5+6)</b> 7.02	<b>148.64</b>	<b>(30.00)</b>	<b>(51.55)</b>
8	Tax expense - charge/(reversal)				
	a) Current tax	-	-	7.36	-
	b) Prior year tax	-	(4.06)	-	(4.06)
	b) Deferred tax (net) (Refer note 5)	0.66	(3.57)	(9.58)	(10.22)
9	<b>Profit / (loss) for the period</b>	<b>(7-8)</b> 6.36	<b>156.27</b>	<b>(27.78)</b>	<b>(37.27)</b>
10	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to Profit or Loss				
	- Remeasurement of defined employee benefit plan	(4.40)	(0.95)	1.40	(17.62)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	(5.15)	(0.36)	-
	B (i) Items that will be reclassified to Profit or Loss				
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	<b>Total</b>	<b>(4.40)</b>	<b>(6.10)</b>	<b>1.04</b>	<b>(17.62)</b>
11	<b>Total Comprehensive Income for the period</b>	<b>(9+10)</b> 1.96	<b>150.17</b>	<b>(26.74)</b>	<b>(54.89)</b>
12	Earnings per equity share				
	- Basic and Diluted (Rs. Per Share)	0.35	8.68	(1.54)	(2.07)
13	Paid-up equity share capital (Face value per share of Rs.10/- each)	180.00	180.00	180.00	180.00
14	Other Equity				9,142.49



**Notes:**

(1) The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on August 13, 2019. The information for the year ended March 31, 2019 presented above is extracted from the audited financial statements. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

**(2) Segment Information:**

The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system and accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

(3) The scheme of amalgamation for the merger of the wholly owned subsidiary Sanco Transport Limited (STPL) with the company was approved by National Company Law Tribunal (NCLT) with the Appointed date of March 1, 2018. The order has also been filed with the Registrar of Companies as required under the provisions of the Companies Act, 2013. The merger has been accounted under the "Pooling of Interests" method in accordance with Appendix "C" of Ind AS 103 "Business Combinations" and comparatives have been restated for merger from the beginning of the financial year i.e. April 1, 2017 in terms of the said standard. Accordingly, the results of the erstwhile subsidiary has been included in all the periods presented in the Standalone results of the Company. In particular, the published standalone financial results for the quarters ended June 30, 2018 has been restated to include the results of the erstwhile wholly owned subsidiary STPL based on information compiled by the management and reviewed by statutory auditors.

(4) The standalone financial results for the quarter ended March 31, 2019 are the balancing figure between the audited figures in respect of the full financial year and the year to date figures of the company upto the third quarter of the respective financial year as adjusted for merger of STPL as explained above

(5) No deferred tax asset on immovable property is recognised given that lands may never be sold or sold in the very distant future by which time either tax laws may have changed or the company may have tax losses with the benefit of indexation not being realised.

(6) . The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the standard to its Leases using modified retrospective approach. On transition, the adoption of new standard resulted in initial recognition of Right - of - Use asset of Rs. 239.76 Lakhs and an equal amount of lease liability . The effect of applying the new standard on the results for the current period is a charge of Rs . 1.37 lakhs as finance cost and Rs. 11.41 lakhs as amortisation as against a charge of Rs.14.39 lakhs as lease rentals under old standard.

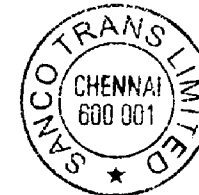
(7) The Board of Directors have recommended a dividend of Rs. 0.90 Per Equity share of Rs. 10 each for the year ended March 31, 2019 at the meeting held on May 30, 2019 to be approved by the shareholders at the ensuing Annual General Meeting.

(8) The figures for the previous period have been reclassified/regrouped wherever necessary.

Place : Chennai  
Date : August 13, 2019.

For R. Sundararajan & Associates  
Chartered Accountants  
Firm Registration No.08282S

S. Krishnan - Partner  
Membership No.026452



For SANCO TRANS LIMITED

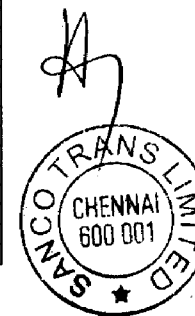
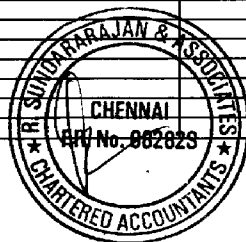
A handwritten signature in black ink, appearing to read "Upendran".

V. UPENDRAN  
Chairman and Managing Director



**SANCO TRANS LIMITED**  
Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001  
CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com  
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30,2019**

S. No	Particulars	Rs. In Lakhs				
		Three Months Ended			Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	
		Unaudited	Unaudited (Refer Note 4)	Audited		
	<b>Income</b>					
1	Revenue from operations		2,345.57	3,051.90	2,366.85	10,569.48
2	Other Income		34.27	64.82	53.17	260.38
3	<b>Total Income</b>	(1+2)	<b>2,379.84</b>	<b>3,116.72</b>	<b>2,420.02</b>	<b>10,829.86</b>
	<b>Expenses</b>					
4	a. Equipment and Fleet hire Charges		770.79	955.58	795.90	3,638.39
	b. Operating expenses		935.47	1,264.10	906.21	4,351.93
	c. Employee benefits expense		284.92	312.23	284.11	1,104.39
	d. Finance costs		65.76	61.79	68.17	269.52
	e. Depreciation and amortisation expense		130.27	121.60	147.15	533.86
	f. Warehouse rental expenses		48.80	92.89	93.19	360.36
	g. Other expenses		137.20	160.54	156.72	623.65
	<b>Total Expenses</b>		<b>2,373.21</b>	<b>2,968.75</b>	<b>2,451.46</b>	<b>10,882.10</b>
5	<b>Profit / (Loss) before exceptional items and tax</b>	(3-4)	<b>6.63</b>	<b>147.97</b>	<b>(31.44)</b>	<b>(52.24)</b>
6	Exceptional items		-	-	-	-
7	<b>Profit / (Loss) before tax</b>	(5+6)	<b>6.63</b>	<b>147.97</b>	<b>(31.44)</b>	<b>(52.24)</b>
8	Tax expense - charge/(reversal)					
	a) Current tax		-	-	7.36	-
	b) Prior year tax		-	(4.06)	-	(4.06)
	b) Deferred tax (net) (Refer note 5)		0.66	(3.57)	(9.58)	(10.22)
9	<b>Profit / (Loss) for the period</b>	(7-8)	<b>5.97</b>	<b>155.60</b>	<b>(29.22)</b>	<b>(37.96)</b>
10	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to Profit or Loss					
	Remeasurement of defined employee benefit plan		(4.40)	(0.95)	1.40	(17.62)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss		-	(5.15)	(0.36)	-
	B (i) Items that will be reclassified to Profit or Loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss		-	-	-	-
	<b>Total</b>		<b>(4.40)</b>	<b>(6.10)</b>	<b>1.04</b>	<b>(17.62)</b>
11	<b>Total Comprehensive Income for the period</b>	(9+10)	<b>1.57</b>	<b>149.50</b>	<b>(28.18)</b>	<b>(55.58)</b>
12	<b>Profit/(Loss) for the period attributable to</b>					
	- Owners of the Company		5.97	155.60	(29.22)	(37.96)
	- Non - Controlling interest		-	-	-	-
13	<b>Other Comprehensive attributable to</b>					
	- Owners of the Company		(4.40)	(6.10)	1.04	(17.62)
	- Non - Controlling interest		-	-	-	-
14	<b>Total Comprehensive income attributable to</b>					
	- Owners of the Company		1.57	149.50	(28.18)	(55.58)
	- Non - Controlling interest		-	-	-	-
15	<b>Earnings per equity share</b>					
	- Basic and Diluted (Rs. Per Share)		0.33	8.64	(1.62)	(2.11)
16	Paid-up equity share capital (Face value per share of Rs.10/- each)		180.00	180.00	180.00	180.00
17	Other Equity					9,136.85



**Notes:**

(1) The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of parent company at their meetings held on August 13, 2019. The information for the year ended March 31, 2019 presented above is extracted from the audited financial statements. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The said financial results of the Parent Company and its subsidiary has been prepared in accordance with Ind As 110" Consolidated financial statements".

**(2) Segment Information:**

The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system and accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

(3) The scheme of amalgamation for the merger of the wholly owned subsidiary Sanco Transport Limited (STPL) with the company was approved by National Company Law Tribunal (NCLT) with the Appointed date of March 1, 2018. The order has also been filed with the Registrar of Companies as required under the provisions of the Companies Act, 2013. The merger has been accounted under the "Pooling of Interests" method in accordance with Appendix "C" of Ind AS 103 " Business Combinations" and comparatives have been restated for merger from the beginning of the previous year i.e. April 1, 2017 in terms of the said standard. Accordingly, the results of the erstwhile subsidiary has been included in all the periods presented in the Standalone results of the Parent Company.

(4) The Group is submitting the quarterly consolidated financial results for the first time in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and accordingly the consolidated reported figures for the quarter ended March 31, 2019 and quarter ended June 30, 2018 have been approved by Parent's Board of Directors and have been subjected to limited review by auditors.

(5) No deferred tax asset on immovable property is recognised given that lands may never be sold or sold in the very distant future by which time either tax laws may have changed or the company may have tax Losses with the benefit of indexation not being realised.

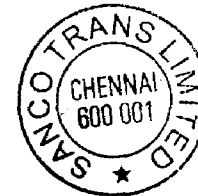
(6) . The Group has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the standard to its Leases using modified retrospective approach. On transition, the adoption of new standard resulted in initial recognition of Right - of - Use asset of Rs. 239.76 Lakhs and an equal amount of lease liability . The effect of applying the new standard on the results for the current period is a charge of Rs . 1.37 lakhs as finance cost and Rs. 11.41 lakhs as amortisation as against a charge of Rs.14.39 lakhs as lease rentals under old standard.

(7) The Board of Directors of the parent company have recommended a dividend of Rs. 0.90 Per Equity share of Rs. 10 each for the year ended March 31, 2019 at the meeting held on May 30, 2019 to be approved by the shareholders at the ensuing Annual General Meeting.

Place : Chennai  
Date : August 13, 2019.

For R. Sundararajan & Associates  
Chartered Accountants  
Firm Registration No.08282S

S. Krishnan - Partner  
Membership No. 026452



For SANCO TRANS LIMITED

*V. Upendran*

V. UPENDRAN  
Chairman and Managing Director

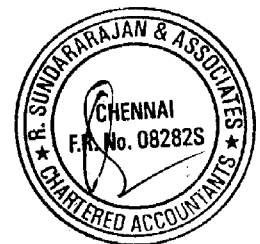
**R. SUNDARARAJAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

---

**LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF  
SANCO TRANS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations 2015, as amended**

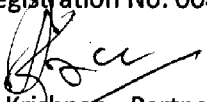
**TO THE BOARD OF DIRECTORS OF  
SANCO TRANS LIMITED**

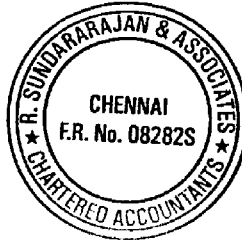
1. We have reviewed the accompanying Statement of unaudited standalone Financial Results of **SANCO TRANS LIMITED** for the quarter ended June 30, 2019. ('the Statement') attached herewith being submitted by the company pursuant to requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations ,2015 ('the Regulation') as amended, read with SEBI circular No CIR/CFD/CMD1/44/2019 dated March 29,2019 ("the circular").
2. The preparation of the Statement in accordance with the recognition and measurement principal laid down in Ind AS 34 "Interim financial reporting" prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw your attention to Note No 3 to the Statement, which states that during the year ended March 31, 2019, the National Company Law Tribunal approved the Scheme of Amalgamation between the Company and its wholly owned subsidiary ('the Scheme'), subsequently filed with the relevant regulatory authorities and has become effective on the said approval. The figures disclosed in the Statement for the Quarter ended June 30, 2018 have been restated (after review of financial information of the amalgamating company for the said quarter) to give effect to the Scheme. Our conclusion is not modified in respect of this matter.

For R. Sundararajan & Associates  
Chartered Accountants  
Registration No. 0082825

  
S. Krishnan - Partner  
Membership No. 26452  
UDIN: 19026452 AAAABA 5646



August 13, 2019  
Chennai

**R. SUNDARARAJAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

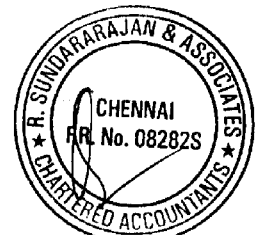
---

**LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SANCO TRANS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
SANCO TRANS LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **SANCO TRANS LIMITED** ("the Holding Company") and its subsidiary for the quarter ended June 30, 2019 together with the notes thereon ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018, and the last quarter ended March 31, 2019, as reported in these Unaudited Consolidated Financial Results have been approved by the Holding Company's Board of directors, but have not been subjected to review.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared by the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited to making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less on scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



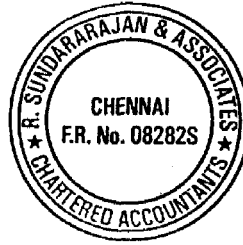


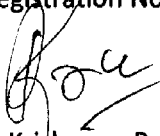
4. The Statement includes the results of the following subsidiary:

S. No.	Company Name	Nature
1.	Sanco Clearance Limited	Wholly owned subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Sundararajan & Associates  
Chartered Accountants  
Registration No. 0082825



  
S. Krishnan - Partner  
Membership No. 26452  
UDIN: 19026452 AAAA BB 5947

August 13, 2019  
Chennai