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Sanco Trans Limited

CIN : L60220TN1979PLC007970

GSTIN : 33AAACS7690F1ZB

R.O : ST TOWER, NN : 24 & 25,

Second Line Beach Road,

Chennai 600 001, INDIA.



Date: 14.11.2018

The Department of Corporate Relations
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Unaudited standalone financial results for the quarter and six months ended September 30, 2018 – Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

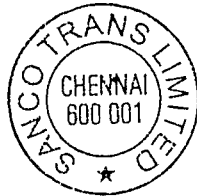
We are enclosing herewith the unaudited standalone financial results of the company for the quarter and six months ended September 30, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Sincerely,
For SANCO TRANS LIMITED

V. UPENDRAN
Chairman and Managing Director



“Service And Trust - Part Of Our Tradition”

● Conatiner Freight Station (CFS) ● Terminal Operations ● Stevedoring & Break Bulk ● Empty Container Repair ● Public Bonded Warehouse
● Customs Broker ● Warehousing & Distribution ● Transport & Heavy Equipments ● Freight Forwarding (Air/Sea) ● Multimodal Transport Operator (MTO)



SANCO TRANS LIMITED

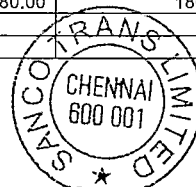
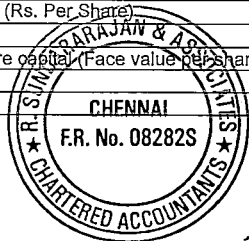
Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30,2018

Rs. In Lakhs

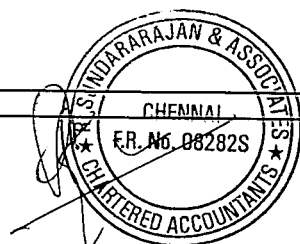
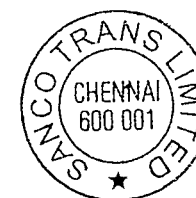
S. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		STANDALONE			STANDALONE		STANDALONE
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
	Income						
1	Revenue from operations	2,454.68	2,363.47	2,055.38	4,818.15	4,097.71	7,997.69
2	Other Income	63.26	61.26	49.79	124.52	100.59	359.27
3	Total Income	(1+2) 2,517.94	2,424.73	2,105.17	4,942.67	4,198.30	8,356.96
	Expenses						
4	a. Equipment and Fleet hire Charges	980.98	821.90	581.81	1,802.88	1,095.79	2,265.85
	b. Operating expenses	1,038.70	905.00	780.50	1,943.70	1,571.05	3,288.89
	c. Employee benefits expense	247.62	283.08	288.62	530.70	573.91	1,065.09
	d. Finance costs	66.23	65.19	65.00	131.42	132.80	270.81
	e. Depreciation and amortisation expense	124.48	131.88	143.22	256.36	287.88	565.58
	f. Warehouse rental expenses	86.78	93.19	95.33	179.97	188.57	376.07
	g. Travel and conveyance expenses	24.75	23.98	15.43	48.73	49.90	97.72
	h. Other expenses	125.86	129.00	133.60	254.86	295.71	528.41
	Total Expenses	2,695.40	2,453.22	2,103.51	5,148.62	4,195.61	8,458.42
5	Profit / (loss) before exceptional items and tax	(3-4) (177.46)	(28.49)	1.66	(205.95)	2.69	(101.46)
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (loss) before tax	(5+6) (177.46)	(28.49)	1.66	(205.95)	2.69	(101.46)
8	Tax expense						
	a) Current tax charge/(write back)	(7.36)	7.36	28.18	-	32.46	3.75
	b) Prior year tax	0.20	-	-	0.20	-	(14.68)
	c) Deferred tax (net) charge / (write back)(Refer note .4)	(20.34)	(9.58)	(30.25)	(29.92)	(42.39)	(112.33)
9	Profit / (loss) for the period	(7-8) (149.96)	(26.27)	3.73	(176.23)	12.62	21.80
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss						
	Remeasurement of defined employee benefit plan	1.41	1.40	(5.56)	2.81	(11.12)	5.61
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(0.36)	(0.36)	1.72	(0.72)	3.44	(1.46)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total	1.05	1.04	(3.84)	2.09	(7.68)	4.15
11	Total Comprehensive Income for the period	(9+10) (148.91)	(25.23)	(0.11)	(174.14)	4.94	25.95
12	Earnings per equity share						
	- Basic and Diluted (Rs. Per Share)	(8.33)	(1.46)	0.21	(9.79)	0.70	1.21
13	Paid-up equity share capital (Face value Rs.10/- each)	180.00	180.00	180.00	180.00	180.00	180.00
14	Other Equity						9,650.70



Statement of Assets and Liabilities as at September 30, 2018

Rs. In Lakhs

	Particulars	STANDALONE	STANDALONE
		As at September	As at September 30,
		30, 2018	2017
		Unaudited	Unaudited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	10,015.68	10,396.18
	(b) Capital work-in-progress	539.44	461.21
	(c) Intangible assets	17.00	4.95
	(d) Financial assets		
	(i) Investments	5.95	10.00
	(ii) Loans	369.74	404.27
	(iii) Others	179.76	194.45
	(e) Other non-current assets	592.66	962.74
		11,720.23	12,433.80
2	Current assets		
	(a) Inventories	13.95	29.30
	(b) Financial assets		
	(i) Trade receivables	2,498.74	1,843.46
	(ii) Cash and cash equivalents	34.55	117.33
	(iii) Bank balances other than (ii) above	491.41	471.67
	(iv) Others	530.73	587.29
	(c) Other current assets	97.77	458.94
		3,667.15	3,507.99
	TOTAL ASSETS	15,387.38	15,941.79
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	180.00	180.00
	(b) Other equity	9,469.03	9,584.78
	Total Equity	9,649.03	9,764.78
	Liabilities		
3	Non-Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	663.63	864.26
	(ii) Other financial liabilities	47.96	39.84
	(b) Deferred tax liabilities (net)	13.53	320.34
	(c) Other non-current liabilities	207.92	10.75
		933.04	1,235.19
4	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,280.56	1,430.18
	(ii) Trade payables	903.23	1,270.51
	(iii) Other financial liabilities	2,367.02	1,671.24
	(b) Other current liabilities	210.01	292.91
	(c) Provisions	44.49	276.98
		4,805.31	4,941.82
	TOTAL EQUITY AND LIABILITIES	15,387.38	15,941.79



Notes:

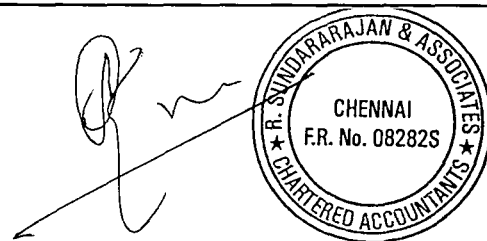
- (1) The above standalone unaudited financial results for the quarter and six months ended September 30,2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on November 14, 2018. The statutory auditors have conducted a limited review of the above standalone unaudited financial results for the quarter and six months ended September 30,2018 .
- (2) Segment Information:
The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system and accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- (3) The Company has filed a petition before the National Company Law Tribunal (NCLT) for merger of its 100 % subsidiary (Sanco Transport Limited) with the Company with the Appointed date as March 1,2018, The merger scheme will be given effect to upon requisite approvals being obtained. Consequently, no adjustment to the unaudited financial results is considered necessary for value of investment in and loan given to the said subsidiary. Further, the above results for the quarter and six months ended September 30,2018 are not expected to be materially impacted upon merger becoming effective.
- (4). Deferred tax liability on 01.04.2016 on immovable property revalued as at March 31,2009 was recognised by adjustment in Retained Earnings. Consequently, the reversal to the extent of such liability is also recognised in Retained Earnings in terms of Paragraph 62A of Ind AS 12.
- (5) The Board of Directors had recommended a dividend of Rs. 0.90 Per Equity share of Rs. 10 each for the year ended March 31,2018 at their meeting held on May 29, 2018 and the same was approved by the shareholders at the ensuing Annual General Meeting held on Spetmeber 19,2018 . The payment is accounted in the retained earnings in financial year 2018-19 in terms of Indian Accounting Standards(Ind AS)
- (6) The Ministry of Corporate Affairs (MCA), had notified, on 28 March 2018, Ind AS 115 " Revenue from contracts with customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after April 1,2018. The Company has applied modified retrospective approach in adopting the new standard. The adoption of the standard did not have material impact on the financial results of the Company for the quarter and six months ended September 30,2018.
- (7) The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year i.e. March 31, 2019.
- (8) The figures for the previous period have been reclassified/ regrouped wherever necessary.

Place : Chennai
Date : November 14,2018

for SANCO TARNs LIMITED

Vupendran

V UPENDRAN
Chairman and Managing Director.

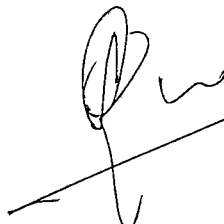
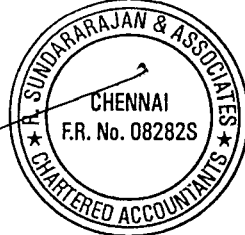


R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

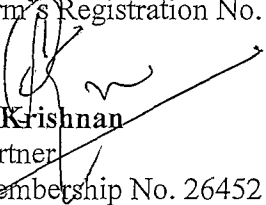
TO THE BOARD OF DIRECTORS OF
SANCO TRANS LIMITED

1. We have reviewed the accompanying standalone Unaudited Financial Results of **Sanco Trans Limited** (the "Company") for the quarter and six months ended September 30, 2018 (the "financial results") which are included in the accompanying Statement of standalone Unaudited Financial Results for the quarter and six months ended September 30, 2018 (the "Statement"), initialled by us for identification purpose only. The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. ('the Listing Regulations')
2. This Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Financial Results based on our review.
3. We conducted our review of the Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Financial Results, prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

R. Sundararajan & Associates
Chartered Accountants
Firm's Registration No. 008282S


S. Krishnan
Partner
Membership No. 26452
November 14, 2018
Chennai

