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Sanco Trans Limited

CIN : L60220TN1979PLC007970
R.O : S.T. TOWER, NN : 24 / 25,
Second Line Beach Road,
Chennai 600 001, INDIA.

Date: 14.02.2018

The Department of Corporate Relations
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Unaudited standalone financial results for the quarter and nine months ended December 31, 2017 – Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith the unaudited standalone financial results of the company for the quarter and nine months ended December 31, 2017 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Sincerely,
For SANCO TRANS LIMITED

V. UPENDRAN
Managing Director



“Service And Trust - Part Of Our Tradition”

● Conatiner Freight Station (CFS) ● Terminal Operations ● Stevedoring & Break Bulk ● Empty Container Repair ● Public Bonded Warehouse
● Customs Broker ● Warehousing & Distribution ● Transport & Heavy Equipments ● Freight Forwarding (Air/Sea) ● Multimodal Transport Operator (MTO)



SANCO TRANS LIMITED

Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2017

Rs. In Lakhs

S. No	Particulars	Three Months Ended			Nine Months Ended	
		STANDALONE			STANDALONE	
		31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited
	Income					
1	Revenue from operations	1,828.03	2,055.38	1,893.21	5,925.74	6,469.80
2	Other Income	47.37	49.79	43.41	147.96	143.66
3	Total Income	(1+2) 1,875.40	2,105.17	1,936.62	6,073.70	6,613.46
	Expenses					
4	a. Equipment and Fleet hire Charges	543.28	581.81	556.49	1,639.07	2,078.36
	b. Operating expenses	834.21	780.50	647.09	2,405.26	2,183.20
	c. Employee benefits expense	289.74	288.62	261.60	863.65	778.70
	d. Finance costs	70.09	65.00	95.43	202.89	274.00
	e. Depreciation and amortisation expense	137.93	143.22	145.14	425.81	439.57
	f. Warehouses rental expense	92.08	92.08	118.19	279.65	389.70
	g. Repairs to building expense	11.41	11.41	11.72	62.77	29.22
	h. Other expenses	27.67	140.86	154.46	322.92	497.99
	Total Expenses	2,006.41	2,103.51	1,990.12	6,202.02	6,670.74
5	Profit / (loss) before exceptional items and tax	(3-4) (131.01)	1.66	(53.50)	(128.32)	(57.28)
6	Exceptional items	-	-	-	-	-
7	Profit / (loss) before tax	(5+6) (131.01)	1.66	(53.50)	(128.32)	(57.28)
8	Tax expense					
	a) Current tax	(32.46)	28.18	9.11	-	14.83
	b) Deferred tax (net) (Refer note 8)	35.74	(30.25)	(13.84)	(6.65)	(41.50)
9	Profit / (loss) for the period	(7-8) (134.29)	3.73	(48.77)	(121.67)	(30.61)
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss					
	Remeasurement of defined employee benefit plan	(5.56)	(5.56)	(10.11)	(16.67)	(30.33)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	1.72	1.72	3.12	5.15	9.37
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total	(3.84)	(3.84)	(6.99)	(11.52)	(20.96)
11	Total Comprehensive Income for the period	(9+10) (138.13)	(0.11)	(55.76)	(133.19)	(51.57)
12	Earnings per equity share					
	- Basic and Diluted (Rs. Per Share)	(7.46)	0.21	(2.71)	(6.76)	(1.70)
13	Paid-up equity share capital (face value per share of Rs. 100 each)	180.00	180.00	180.00	180.00	180.00

S. Krishnan - Partner
Chartered Accountants
Firm Registration No. 082825

S. Krishnan - Partner
Membership No. 026462

[Handwritten Signature]



Notes:

- (1) The above standalone unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on February 14, 2018.
- (2) The Company has adopted Indian Accounting Standards ('Ind AS') from April 1, 2017 with transition date of April 1, 2016 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Ind AS compliant financial results in view of Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 for March 2017 have not been furnished.
- (3) The statutory auditors of the Company have carried out a limited review of the above results for the quarter and nine months ended 31st December 2017.
- (4) Segment Information:
The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system and accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- (5) In accordance with Ind AS 101 First - time adoption of Indian Accounting Standards, reconciliation between standalone financial results, as previously reported (under the previously applicable "GAAP") and Ind AS for the quarter and nine months ended December 31, 2016 is as summarised under:

Description	Rs. In Lakhs	
	3 months ended 31.12.2016	nine months ended 31.12.2016
Net Profit/(Loss) as per Previous GAAP	(97.35)	(103.08)
Adjustments:		
Remeasurement of employee defined benefit plan	10.11	30.33
Tax effect on the above	(3.12)	(9.37)
Sub - Total	6.99	20.96
Tax & Other adjustments	41.59	51.51
Net Profit/(Loss) as per Ind AS	(48.77)	(30.61)
Other Comprehensive income (net of tax)	(6.99)	(20.96)
Total Comprehensive income as reported under Ind AS	(55.76)	(51.57)

- (6) The company has elected to measure its Property, Plant and Equipments considering its previous carrying amount as the deemed cost at the date of transition (April 1, 2016) as per Ind AS 101 ' First time adoption of Indian Accounting Standards.
- (7) Under previous GAAP, actuarial gains/losses were recognised in the statement of profit and Loss. Under Ind AS, the actuarial gains/losses forms part of the remeasurement of the defined benefit liability/asset which is recognised in the Other Comprehensive income. Additionally, the tax effect of the same has also been recognised in other comprehensive income as required by Ind AS and the consequential impact given under current tax.
- (8) Deferred tax asset has been recognised after considering the principles of prudence in accordance with Ind AS 12 'Income Taxes' and the valuation on 01.04.2016 is on the same basis as adopted for December 31, 2017.
- (9) The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year i.e. March 31, 2018.
- (10) The figures for the previous period have been reclassified/regrouped wherever necessary.

FoF & Associates
Chartered Accountants
Firm Registration No. 08282S

Place : Chennai
Date : February 14, 2018

S. Kishore Kumar Partner
Membership No. 1208452

For SANCO TRANS LIMITED

Vupendran
V UPENDRAN
Chairman and Managing Director.



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

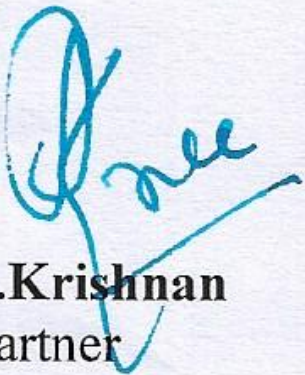
**TO THE BOARD OF DIRECTORS OF
SANCO TRANS LIMITED**

1. We have reviewed the accompanying Unaudited Standalone Financial Results of **SANCO TRANS LIMITED** ("the Company") for the quarter and nine months ended December 31, 2017 (the "Statement") which is being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared by the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Sundararajan & Associates
Chartered Accountants
Firm's Registration No. 008282S



S. Krishnan
Partner

Membership No. 26452
February 14, 2018
Chennai.

