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Web : www.sancotrans.com



Sanco Trans Limited

CIN : L60220TN1979PLC007970
GSTIN : 33AAACS7690F1ZB
R.O : S T TOWER, NN : 24 & 25,
Second Line Beach Road,
Chennai 600 001, INDIA.



Date: 11.02.2019

The Department of Corporate Relations
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Unaudited standalone financial results for the quarter and nine months ended December 31, 2018 – Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith the unaudited standalone financial results of the company for the quarter and nine months ended December 31, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

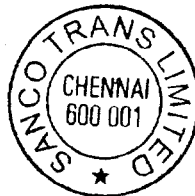
This is for your kind information and records.

Thanking you,

Sincerely,
For SANCO TRANS LIMITED

V Upendran

V. UPENDRAN
Chairman and Managing Director



“Service And Trust - Part Of Our Tradition”

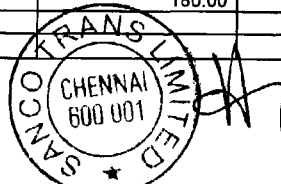
● Conatiner Freight Station (CFS) ● Terminal Operations ● Stevedoring & Break Bulk ● Empty Container Repair ● Public Bonded Warehouse
● Customs Broker ● Warehousing & Distribution ● Transport & Heavy Equipments ● Freight Forwarding (Air/Sea) ● Multimodal Transport Operator (MTO)



SANCO TRANS LIMITED
Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001
CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2018

S. No	Particulars	Rs. In Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
		STANDALONE					
	Income						
1	Revenue from operations	2,699.43	2,454.68	1,828.03	7,517.58	5,925.74	7,997.69
2	Other Income	48.44	63.26	158.90	172.96	260.49	359.27
3	Total Income	(1+2) 2,747.87	2,517.94	1,987.93	7,690.54	6,186.23	8,356.96
4	Expenses						
	a. Equipment and Fleet hire Charges	937.57	980.98	543.28	2,740.45	1,639.07	2,265.85
	b. Operating expenses	1,109.80	1,038.70	834.21	3,053.50	2,405.26	3,288.89
	c. Employee benefits expense	261.46	247.62	289.74	792.16	863.65	1,065.09
	d. Finance costs	68.89	66.23	70.09	200.31	202.89	270.81
	e. Depreciation and amortisation expense	121.17	124.48	137.93	377.53	425.81	565.58
	f. Warehouse rental expenses	86.79	86.78	93.70	266.76	284.52	376.07
	g. Travel and conveyance expenses	21.20	24.75	22.97	69.93	72.88	97.72
	h. Other expenses	138.75	125.86	127.02	393.61	420.47	528.41
	Total Expenses	2,745.63	2,695.40	2,118.94	7,894.25	6,314.55	8,458.42
5	Profit / (loss) before exceptional items and tax	(3-4) 2.24	(177.46)	(131.01)	(203.71)	(128.32)	(101.46)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (loss) before tax	(5+6) 2.24	(177.46)	(131.01)	(203.71)	(128.32)	(101.46)
8	Tax expense						
	a) Current tax charge/(write back)	-	(7.36)	(32.46)	-	-	3.75
	b) Prior year tax	-	0.20	-	0.20	-	(14.68)
	c) Deferred tax (net) charge / (write back)(Refer note .4)	(11.92)	(20.34)	35.74	(41.84)	(6.65)	(112.33)
9	Profit / (loss) for the period	(7-8) 14.16	(149.96)	(134.29)	(162.07)	(121.67)	21.80
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss						
	Remeasurement of defined employee benefit plan	1.39	1.41	(5.56)	4.20	(16.67)	5.61
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(0.37)	(0.36)	1.72	(1.09)	5.15	(1.46)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total	1.02	1.05	(3.84)	3.11	(11.52)	4.15
11	Total Comprehensive Income for the period	(9+10) 15.18	(148.91)	(138.13)	(158.96)	(133.19)	25.95
12	Earnings per equity share						
	- Basic and Diluted (Rs. Per Share)	0.79	(8.33)	(7.46)	(9.00)	(6.76)	1.21
13	Paid-up equity share capital (Face value per share of Rs.10/- each)	180.00	180.00	180.00	180.00	180.00	180.00
14	Other Equity						9,650.70

S. Krishnan - Partner
Membership No.026452



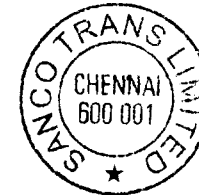
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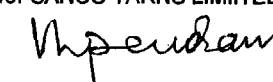
- (1) The above standalone unaudited financial results for the quarter and nine months ended December 31,2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on February 11, 2019. The statutory auditors have conducted a limited review of the above standalone unaudited financial results for the quarter and nine months ended December 31,2018 .
- (2) Segment Information:
The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system and accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- (3) The Company has filed a petition before the National Company Law Tribunal (NCLT) for merger of its 100 % subsidiary (Sanco Transport Limited) with the Company with the Appointed date as March 1,2018, The merger scheme will be given effect to upon requisite approvals being obtained. Consequently, no adjustment to the unaudited financial results is considered necessary for value of investment in and loan given to the said subsidiary.Further, the above results for the quarter and nine months ended December 31,2018 are not expected to be materially impacted upon merger becoming effective.
- (4). Deferred tax liability on 01.04.2016 on immovable property revalued as at March 31,2009 was recognised by adjustment in Retained Earnings. Consequently, the reversal to the extent of such liability is also recognised in Retained Earnings in terms of Paragraph 62A of Ind AS 12.
- (5) The Board of Directors had recommended a dividend of Rs. 0.90 Per Equity share of Rs. 10 each for the year ended March 31,2018 at their meeting held on May 29, 2018 and the same was approved by the shareholders at the Annual General Meeting held on Spetmeber 19,2018 . The payment is accounted in the retained earnings in financial year 2018-19 in terms of Indian Accounting Standards(Ind AS)
- (6) The Ministry of Corporate Affairs (MCA), had notified, on 28 March 2018, Ind AS 115 " Revenue from contracts with customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after April 1,2018. The Company has applied modified retrospective approach in adopting the new standard. The adoption of the standard did not have material impact on the financial results of the Company for the quarter and nine months ended December 31,2018.
- (7) The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year i.e. March 31, 2019.
- (8) The figures for the previous period have been reclassified/ regrouped wherever necessary.

For R.Sundararajan & Associate:
Chartered Accountants
Firm Registration No.08282S

Place : Chennai
Date : February 11,2019


S. Krishnan - Partner
Membership No.026452



for SANCO TARNs LIMITED

V UPENDRAN
Chairman and Managing Director.

R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2018

TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED


1. We have reviewed the Unaudited Financial Results of Sanco Trans Limited (the "Company") for the quarter ended December 31, 2018 and the year to date results for the period from April 1, 2018 to December 31, 2018 (the "financial results") which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2018" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. ('the Listing Regulations').
2. This Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration No. 082825

S. Krishnan - Partner
Membership No. 026452

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

R. Sundararajan & Associates
Chartered Accountants
Firm's Registration No. 008282S


S. Krishnan
Partner
Membership No. 26452
February 11, 2019
Chennai

