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SANCO GROUP
SINCE
1956

Sanco Trans Limited



CIN : L60220TN1979PLC007970
GSTIN : 33AAACS7690F1ZB
R.O : S T TOWER, NN : 24 & 25,
Second Line Beach Road,
Chennai 600 001, INDIA.

Date: 13.08.2018

The Department of Corporate Relations
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Unaudited standalone financial results for the quarter ended June 30, 2018 – Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith the unaudited standalone financial results of the company for the quarter ended June 30, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Sincerely,
For SANCO TRANS LIMITED

V. UPENDRAN
Managing Director



“Service And Trust - Part Of Our Tradition”

● Conatiner Freight Station (CFS) ● Terminal Operations ● Stevedoring & Break Bulk ● Empty Container Repair ● Public Bonded Warehouse
● Customs Broker ● Warehousing & Distribution ● Transport & Heavy Equipments ● Freight Forwarding (Air/Sea) ● Multimodal Transport Operator (MTO)



SANCO TRANS LIMITED

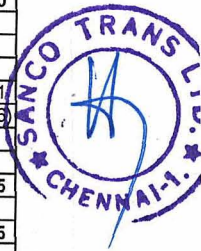
Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2018

Rs. In Lakhs

S. No	Particulars	Three Months Ended			Year Ended
		STANDALONE			STANDALONE
		30.06.2018 Unaudited	31.03.2018 Audited (Refer Note.7)	30.06.2017 Unaudited	31.03.2018 Audited
	Income				
1	Revenue from operations	2,363.47	2,071.95	2,042.33	7,997.69
2	Other Income	61.26	211.31	50.80	359.27
3	Total Income	(1+2)	2,424.73	2,093.13	8,356.96
4	Expenses				
	a. Equipment and Fleet hire Charges	821.90	626.78	513.98	2,265.85
	b. Operating expenses	905.00	883.63	790.55	3,288.89
	c. Employee benefits expense	283.08	201.44	285.29	1,065.09
	d. Finance costs	65.19	67.92	67.80	270.81
	e. Depreciation and amortisation expense	131.88	139.77	144.66	565.58
	f. Warehouse rental expenses	93.19	96.42	93.24	376.07
	g. Travel and conveyance expenses	23.98	24.84	34.47	97.72
	h. Other expenses	129.00	215.60	162.11	528.41
	Total Expenses	2,453.22	2,256.40	2,092.10	8,458.42
5	Profit / (loss) before exceptional items and tax	(3-4)	(28.49)	1.03	(101.46)
6	Exceptional items	-	-	-	-
7	Profit / (loss) before tax	(5+6)	(28.49)	1.03	(101.46)
8	Tax expense				
	a) Current tax	7.36	3.75	4.28	3.75
	b) Prior year tax	-	(14.68)	-	(14.68)
	c) Deferred tax (net) (Refer note .4)	(9.58)	(105.68)	(12.14)	(112.33)
9	Profit / (loss) for the period	(7-8)	(26.27)	8.89	21.80
10	Other Comprehensive Income				
	A (i) Items that will not be reclassified to Profit or Loss				
	Remeasurement of defined benefit plan	1.40	22.28	(5.56)	5.61
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(0.36)	(6.61)	1.72	(1.46)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other Comprehensive Income	1.04	15.67	(3.84)	4.15
11	Total Comprehensive Income for the period	(9+10)	(25.23)	5.05	25.95
12	Earnings per equity share				
	- Basic and Diluted (Rs. Per Share)	(1.46)	7.97	0.49	1.21
13	Paid-up equity share capital (Face value per share of Rs.10/- each)	180.00	180.00	180.00	180.00
14	Other Equity				9,650.70



Notes:

- (1) The above standalone unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on August 13, 2018. The statutory auditors have conducted a limited review of the above standalone unaudited financial results.
- (2) Segment Information:
The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system and accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- (3) The Company has filed a petition before the National Company Law Tribunal (NCLT) for merger of its 100 % subsidiary (Sanco Transport Limited) with the Company with the Appointed date as March 1,2018, The merger scheme will be given effect to upon requisite approvals being obtained. Consequently, no impairment in value of its investment in and loan given to the said subsidiary is considered necessary to be recognised. Further, the above results for the quarter ended June 30,2018 are not expected to be materially impacted upon merger becoming effective.
- (4). Deferred tax liability on 01.04.2016 on immovable property revalued as at March 31,2009 was recognised by adjustment in Retained Earnings. Consequently, the reversal to the extent of such liability in quarter ended June 30,2018 is also recognised in Retained Earnings in terms of Paragraph 62A of Ind AS 12.
- (5) The Board of Directors have recommended a dividend of Rs. 0.90 Per Equity share of Rs. 10 each for the year ended March 31,2018 at the meeting held on May 29, 2018 to be approved by the shareholders at the ensuing Annual General Meeting. The same will be paid to the shareholders as on the "record date" and will be accounted in the financial year 2018-19 in terms of Indian Accounting Standards(Ind AS)
- (6) The Ministry of Corporate Affairs (MCA), as on 28 March 2018, notified Ind AS 115 " Revenue from contracts with customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after April 1,2018. The Company has applied modified retrospective approach in adopting the new standard. The adoption of the standard did not have material impact on the financial results of the Company for the quarter ended June 30,2018.
- (7) The statement includes the results for the quarter ended March 31,2018 being the balancing figure between the audited figures in respect of the year ended March 31,2018 and the published unaudited figures of the company upto the third quarter of the previous financial year ended March 31,2018 adjusted for reclassification/ regrouped wherever necessary.
- (8) The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year i.e. March 31, 2019.
- (9) The figures for the previous period have been reclassified/ regrouped wherever necessary.

Place : Chennai
Date : August 13,2018

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration No.08282S

S. Krishnan - Partner
Membership No.026452

for SANCO TRANS LIMITED


V UPENDRAN
Chairman and Managing Director.





R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

**TO THE BOARD OF DIRECTORS OF
SANCO TRANS LIMITED**

1. We have reviewed the accompanying Standalone Unaudited Financial Results of **Sanco Trans Limited** (the "Company") for the quarter ended June 30, 2018 (the "financial results") which are included in the accompanying Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2018 (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. ('the Listing Regulations')
2. This Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The financial results of the Company for the quarter ended June 30, 2017 was reviewed by predecessor statutory auditors, who have issued an unmodified report vide their "Independent Auditors' review report on review of Interim financial results" dated September 14, 2017. The financial results for the quarter ended June 30, 2017 were reclassified and regrouped wherever necessary to conform to current period.

Our conclusion is not qualified in respect of these matters.

R. Sundararajan & Associates
Chartered Accountants
Firm's Registration No. 008282S


S. Krishnan
Partner
Membership No. 26452
August 13, 2018
Chennai

