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Sanco Trans Limited

CIN : L60220TN1979PLC007970
S.T. TOWER - New No. 24 & 25,
Second Line Beach Road,
Chennai - 600 001.- INDIA .



Date: 12.11.2016

To
The Department of Corporate Relations,
BSE Limited
P J Towers
Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Sub: Unaudited financial results for the quarter and six months ended September 30, 2016 – Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith the unaudited financial results of the company for the quarter and six month ended September 30, 2016 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Sincerely,
For SANCO TRANS LIMITED

V. Upendran

V. UPENDRAN
Managing Director



“Service And Trust - Part Of Our Tradition”

- Transport & Heavy Equipments ● Stevedores ● Warehousing & Distribution ● Customs Brokers
- CFS ● Bonded Warehouse ● Aircargo ● MTO ● Terminal Operations

SANCO TRANS LIMITED

S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED September 30, 2016

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com



Rs. in Lakhs

Particulars	Three months ended			Six months ended		Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited					Audited
1. Income from operations						
Net Revenue/Income from operations	2,349.81	2,229.28	1,728.70	4,579.09	3,727.76	7,528.45
Total Income from operations (Net)	2,349.81	2,229.28	1,728.70	4,579.09	3,727.76	7,528.45
2. Expenses						
(1) Equipment and Fleet hire Charges	747.61	774.25	512.05	1,521.86	1,144.25	2,225.14
(2) Operating expenses	906.86	788.79	592.79	1,695.65	1,324.14	2,540.61
(3) Employee benefits expense	215.56	214.37	200.13	429.93	425.76	980.45
(4) Depreciation and amortization expense	145.95	148.48	88.58	294.43	177.71	420.42
(5) Other expenses	289.03	290.83	295.05	561.89	564.42	1,119.46
Total Expenses	2,305.01	2,216.72	1,688.60	4,503.76	3,636.28	7,286.08
3. Profit/(Loss) from operations before other income, finance costs and exceptional items	(1-2) 44.80	12.56	40.10	75.33	91.48	242.37
4. Other income	47.96	47.91	43.16	77.90	94.65	195.65
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items	(3+4) 92.76	60.47	83.26	153.23	186.13	438.02
6. Finance costs	90.93	86.71	81.91	177.64	161.53	321.03
7. Profit/(Loss) from ordinary activities after Finance Costs but before exceptional items	(5-6) 1.83	(26.24)	1.35	(24.41)	24.60	116.99
8. Exceptional items	-	-	-	-	-	-
9. Profit/ (Loss) from ordinary activities before tax	(7+8) 1.83	(26.24)	1.35	(24.41)	24.60	116.99
10. Tax expense - Charge/(withdrawal)	(10.41)	(8.27)	(9.30)	(18.68)	(12.55)	9.63
11. Net Profit/ (Loss) from ordinary activities after tax	(9-10) 12.24	(17.97)	10.65	(5.73)	37.15	107.36
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the Period	(11+12) 12.24	(17.97)	10.65	(5.73)	37.15	107.36
14. Paid up Equity share capital (Face value Rs.10 per share)	180.00	180.00	-	180.00	180.00	180.00
15. Reserves excluding Revaluation Reserve						5,072.89
16. Earnings per share(before and after Extraordinary items) – Basic & Diluted (Rs. Per share)	0.68	1.00	0.59	(0.32)	2.06	5.96

Notes :

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 12, 2016
- The Statutory auditors have conducted a limited review of the above standalone results.
- The Company is principally engaged in a single business segment viz. Logistics.
- Tax expense for the period/year comprise Current tax and deferred tax and is after considering admissible deductions under the Income tax Act,1961.



Particulars	As at Sep 30, 2016	As at Mar 31, 2016
EQUITY AND LIABILITIES	Unaudited	Audited
Shareholders' Funds		
Share capital	180.00	180.00
Reserves and Surplus	9,727.15	9,732.89
	9,907.15	9,912.89
Non- current liabilities		
Long term borrowings	1,185.42	1,457.30
Deferred tax liabilities (Net)	237.42	261.82
Other long - term liabilities	61.83	61.83
Long- term provisions	47.86	47.86
	1,532.53	1,828.81
Current liabilities		
Short term borrowings	1,668.23	1,038.76
Trade Payables		
a. micro and medium enterprises		
b. others	941.16	532.50
Other current liabilities	1,876.75	2,030.00
Short term- Provisions	99.05	99.00
	4,585.19	3,700.26
TOTAL- EQUITY AND LIABILITIES	16,024.87	15,441.96
ASSETS		
Non- current assets		
Fixed Assets		
Tangible assets	10,958.42	11,286.21
Intangible assets	5.21	1.95
Capital Work In Progress	415.73	413.92
	11,379.36	11,702.08
Non- Current investments	10.00	10.00
Long- term loans and advances	1,377.97	1,441.48
Current assets		
Inventories	22.55	11.17
Trade Receivables	1,277.97	1,212.81
Cash and cash equivalents	683.84	586.41
Short -Term loans and advances	344.38	164.72
Other Current assets	928.80	313.29
	3,257.54	2,288.40
	16,024.87	15,441.96

(5) The Company would be consolidating and presenting its Consolidated Financial statements at the end of year i.e March 31, 2017

(6) The figures for the previous periods/year have been reclassified/regrouped/amended wherever necessary.

Place: Chennai

Date: November 12, 2016

for SANCO TRANS LIMITED

V Upendran

V UPENDRAN

Chairman and Managing Director.



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SANCO TRANS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SANCO TRANS LIMITED** ("the Company") for the quarter and six months ended September 30, 2016 and Standalone Unaudited Balance Sheet as at September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S. Krishnaswami & Rajan
Chartered Accountants
Firm's Registration No. 01554S

M.S. Murali
Partner
Membership No. 26453



Date : November 12, 2016
Chennai