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Sanco Trans Limited

CIN : L60220TN1979PLC007970

**R.O : S.T. TOWER, New No :. 24 & 25,
Second Line Beach Road, Chennai 600 001,
INDIA.**

Date: 08.08.2016

To
The Department of Corporate Relations,
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Unaudited financial results for the quarter ended June 30, 2016 – Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith the unaudited financial results of the company for the first quarter ended June 30, 2016 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Sincerely,
For SANCO TRANS LIMITED

V. UPENDRAN
Managing Director



“Service And Trust - Part Of Our Tradition”

● Transport & Heavy Equipments ● Stevedores ● Warehousing & Distribution ● Customs Brokers
● CFS ● Bonded Warehouse ● Aircargo ● MTO ● Terminal Operations

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SANCO TRANS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SANCO TRANS LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S. Krishnaswami & Rajan
Chartered Accountants
Firm's Registration No. 01554S

Padmavathy Vaidyanathan

Padmavathy Vaidyanathan
Partner
Membership No.028716

August 8, 2016
Chennai



SANCO TRANS LIMITED

Registered Office: S T Towers, 24 &25 Second Line Beach , Chennai 600 001.

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rupees in lakhs)				
Particulars	Three months ended			Year ended
	30.6.2016	30.06.2015	31.03.2016	31.03.2016
	Unaudited			Audited
1. Income from operations				
Net Revenue/Income from operations	2,229.28	1,999.06	2,328.14	7,528.45
Total Income from operations (Net)	2,229.28	1,999.06	2,328.14	7,528.45
2. Expenses				
(i) Equipment and Fleet hire Charges	774.25	632.20	672.40	2,225.14
(ii) Operating expenses	788.79	686.98	905.63	2,540.61
(iii) Employee benefits expenses	214.37	248.26	197.30	980.45
(iv) Depreciation and amortization expense (Note 6)	148.48	89.13	147.29	420.42
(v) Other expenses	273.84	291.11	248.67	1,119.46
Total Expenses	2,199.73	1,947.68	2,171.29	7,286.08
3. Profit/(Loss) from operations before other income, Finance costs and exceptional items (1-2)	29.55	51.38	156.85	242.37
4. Other income (Note 7)	30.92	51.49	52.51	195.65
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	60.47	102.87	209.36	438.02
6. Finance costs	86.71	79.62	81.58	321.03
7. Profit/(Loss) from ordinary activities after Finance Costs but before exceptional items (5-6)	(26.24)	23.25	127.78	116.99
8. Exceptional items	-	-	-	-
9. Profit/ (Loss) from ordinary activities before tax (7+8)	(26.24)	23.25	127.78	116.99
10. Tax expense - Charge/(withdrawal) (Note 4)	(8.27)	(3.25)	12.84	9.63
11. Net Profit/ (Loss) from ordinary activities after tax (9-10)	(17.97)	26.50	114.94	107.36
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit/ (Loss) for the Period (11+12)	(17.97)	26.50	114.94	107.36
14. Paid up Equity share capital (Face value - Rs.10 per share)	180.00	180.00	180.00	180.00
15. Reserves excluding Revaluation Reserve (Note 5)				5,072.89
16. Earnings per share(before and after Extraordinary items) – Basic & Diluted (Rs. Per share)	(1.00)	1.47	6.39	5.96

Notes :

(1) The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 8,2016

(2) The Statutory auditors have conducted a limited review of the above standalone results.

(3) The Company is principally engaged in a single business segment viz. Logistics.

(4) Tax expense for the period/year comprise Current tax and deferred tax and is after considering admissible deductions under the Income tax Act,1961.



- (5) The Board of Directors have recommended a dividend of Rs.1.80 per equity share for the year ended March 31,2016 at their meeting held on May 30,2016(Previous year Rs.2.70 per equity share) to be approved by shareholders at the Annual General Meeting to be held on September 15, 2016. The Reserves excluding Revaluation Reserves are net of proposed dividend and Corporate tax thereon.
- (6) The Company had commenced "Operation and Maintenance" activities at the Container Freight Station (CFS) at Andarkuppam with effect from December 16, 2015 and depreciation on assets located at such facility for the current quarter is Rs.47.35 lakhs (June 30, 2015 - NIL) (quarter ended Mar 31,2016 - Rs.46.64 lakhs) (year ended March 31, 2016 Rs.54.82 lakhs)
- (7) Other income is nett of Profit/(Loss) on sale of fixed assets of Rs.(16.99) lakhs (June 30, 2015 - NIL) (quarter ended March 31,2016 -Rs.(0.72) lakhs) (year ended March 31, 2016 Rs.1.28 Lakhs)
- (8) The Company would be consolidating and presenting its Consolidated Financial statements at the end of year i.e March 31, 2017
- (9) The figures set out above for the three months ended March 31 , 2016 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2016 and the published unaudited figures upto December 31, 2015 as regrouped /reclassified.
- (10) The figures for the previous periods/year have been reclassified/regrouped/amended wherever necessary.

Place: Chennai
Date: August 8 , 2016

for SANCO TRANS LIMITED

V Upendran

V UPENDRAN

Chairman and Managing Director.

