



**SANCO TRANS LIMITED**

Registered Office: 46 Moore Street, Chennai 600 001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2015

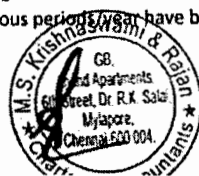
Rs. Lakhs

Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		Year ended
	31.12.15	30.9.15	31.12.14	31.12.15	31.12.14	31.03.2015
	Unaudited					Audited
<b>1. Income from Operations</b>						7,544.99
Revenue from Operations	1,472.55	1,728.70	1,872.14	5,200.31	5,584.88	7,544.99
<b>Total Income from operations (Net)</b>						
<b>2. Expenses</b>						2,142.42
(a) Equipment and fleet hire charges	408.49	512.05	624.27	1,552.74	1,682.04	2,658.65
(b) Operating expenses	441.08	506.92	589.27	1,634.98	1,962.98	974.14
(c) Employee benefits expense	265.65	269.24	253.79	783.15	782.02	358.25
(d) Depreciation and amortization expense Refer Note 5	95.42	88.58	94.48	273.13	285.73	1,018.07
(e) Other expenses	267.87	311.81	283.06	870.79	784.01	7,151.53
<b>Total Expenditure</b>	<b>1,478.51</b>	<b>1,688.60</b>	<b>1,844.87</b>	<b>5,114.79</b>	<b>5,496.78</b>	<b>393.46</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items</b>	(1-2)	(5.96)	40.10	27.27	85.52	132.94
4. Other income		48.49	43.16	33.59	143.14	92.34
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items</b>	(3+4)	42.53	83.26	60.86	228.66	526.40
6. Finance costs		77.92	81.91	74.93	239.45	298.62
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items</b>	(5-6)	(35.39)	1.35	(14.07)	(10.79)	227.78
8. Exceptional items						
<b>9. Profit/ (Loss) from ordinary activities before tax</b>	(7+8)	(35.39)	1.35	(14.07)	(10.79)	227.78
10. Tax expense - Charge/(withdrawal)		9.34	(9.30)	(12.58)	(3.21)	(7.89)
<b>11. Net Profit/ (Loss) from ordinary activities after tax</b>	(9-10)	(44.73)	10.65	(1.49)	(7.58)	235.67
12. Extraordinary items (net of tax expense)						
<b>13. Net Profit/ (loss) after taxes but before share of profits for Associates and minority interest</b>	(11+12)	(44.73)	10.65	(1.49)	(7.58)	235.67
14. Share of Profit/ (Loss) of associates						
15. Minority interest						
<b>16. Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of Associates for the period/year</b>	(13+14+15)	(44.73)	10.65	(1.49)	(7.58)	235.67
17. Paid up Equity share capital( Face value Rs.10 per share)		180.00	180.00	180.00	180.00	180.00
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4,995.84
19.(i) Earnings per share – Basic and Diluted (Rs.) Before extraordinary item		(2.49)	0.59	(0.08)	(0.42)	0.18
(ii) Earnings per share – Basic and Diluted (Rs.) After extraordinary item		(2.49)	0.59	(0.08)	(0.42)	0.18

**NOTES:**

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on February 13, 2016
- The Statutory auditors have conducted a limited review of the above standalone financial results.
- The Company is principally engaged in a single business segment viz. Logistics.
- Tax expense for the period/year comprise Current tax and deferred tax and is after considering admissible deductions under the Income tax Act, 1961.
- In view of the provisions of the Companies Act, 2013, the Company has transferred the excess depreciation (on assets revalued) aggregating Rs.2.17 lakhs (quarter ended 30th September 2015 Rs.2.17lakhs; quarter ended 31st December 2014 Rs.Nil; nine months ended December 31, 2015 Rs.6.52 lakhs; nine months ended December 31, 2014 Rs.Nil and year ended 31st March 2015 Rs.8.70 lakhs) computed under the method followed by the Company prior to revaluation, from Revaluation Reserve to the General Reserve. Upto December 31, 2014, the said amount was transferred to Statement of Profit and Loss. This change in the method during the financial year 2014-15 has an impact of higher depreciation and lower profit/higher loss for the period / year by the said amounts.
- The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year i.e March 31, 2016.
- During the current quarter, the Company has commenced 'Operation and maintenance' activities at the Container Freight Station (CFS) located at Andarkuppam with effect from December 16, 2015. Depreciation for the quarter includes Rs.8.18 lacs on Company's infrastructure at the above location for the period of 16 days ending December 31, 2015
- The figures for the previous periods have been reclassified/regrouped/amended, wherever necessary.

Place: Chennai  
Date: February 13, 2016



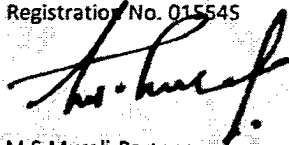
**SANCO TRANS LIMITED**  
*V Upendran*  
**V UPENDRAN**  
Chairman and Managing Director.

### INDEPENDENT AUDITORS' REVIEW REPORT

To the Board of Directors of  
Sanco Trans Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sanco Trans Limited ("the Company") for the quarter and nine months ended December 31, 2015 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India.. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S. KRISHNASWAMI & RAJAN  
Chartered Accountants  
Registration No. 015545



M.S. Murali - Partner  
(Membership No. 26453)  
Chennai,  
February 13, 2016

