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Web Sanco

CIN: L60220TN1979PLC007970 R.O: S.T. TOWER, NN: 24/25, Second Line Beach Road, Chennai 600 001, INDIA.

Date: 13.02.2017

To The Department of Corporate Relations, **BSE Limited** PJTowers Dalal Street Mumbai - 400 001

Dear Sir/Madam,

Sub: Unaudited financial results for the quarter ended December 31, 2016 - Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith the unaudited financial results of the company for the quarter ended December 31, 2016 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Sincerely,

For SANCO TRANS LIMITED

V. UPENDRAN Managing Director

SANCO TRANS LIMITED



S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001 CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED December 31, 2016

						Rs. in Lakhs
Particulars	Three months ended			Nine months ended		Year ended
	31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
7.77.77.77.77		Unaudited			Unaudited	
1. Income from operations						
Net Revenue/Income from operations	1,760.71	2,349.81	1,472.55	6,339.80	5,200.31	7,528.45
Total Income from Operations (net)	1,760.71	2,349.81	1,472.55	6,339.80	5,200.31	7,528.45
2. Expenses						
(1) Equipment and Fleet hire Charges	556.50	747.61	408.49	2,078.36	1,552.74	2,225.14
(2) Operating expenses	603.64	906.86	503.15	2,299.29	1,827.29	2,540.61
(3) Employee benefits expense	205.11	215.56	225.75	635.04	651.51	980.45
(4) Depreciation and amortization expense	145.14	145.95	95.42	439.57	273.13	420.42
(5) Other expenses	263.44	289.03	245.70	843.30	810.12	1,119.46
Total Expenses	1,773.83	2,305.01	1,478.51	6,295.56	5,114.79	7,286.08
 Profit/(Loss) from operations before other income, Finance costs and exceptional items 	(13.12)	44.80	(5.96)	44.24	85.52	242.37
4. Other income	45.61	47.96	48.49	141.48	143.14	195.65
 Profit/(Loss) from ordinary activities before finance costs and exceptional items 	32.49	92.76	42.53	185.72	228.66	438.02
6. Finance costs	96.33	90.93	77.92	273.97	239.45	321.03
 Profit/(Loss) from ordinary activities after Finance Costs but before exceptional items 	(63.84)	1.83	(35.39)	(88.25)	(10.79)	116.99
8. Exceptional items	-		-			-
9. Profit/ (Loss) from ordinary activities before tax (7+8)	(63.84)	1.83	(35.39)	(88.25)	(10.79)	116.99
10.Tax expense - Charge/(withdrawal)	33.51	(10.41)	9.34	14.83	(3.21)	9,63
11. Net Profit/ (Loss) from ordinary activities after tax (9-10)	(97.35)	12.24	(44.73)	(103.08)	(7.58)	107.36
12. Extraordinary items (net of tax expense)	-					74
13. Net Profit / (Loss) for the Period (11+12)	(97.35)	12.24	(44.73)	(103.08)	(7.58)	107.36
14.Paid up Equity share capital	180.00	180.00	180.00	180.00	180.00	180.00
(Face value Rs.10 per share)						-71600
 Earnings per share(before and after Extraordinary items) – Basic & Diluted (Rs. Per share) 	(5.41)	0.68	(2.49)	(5.73)	(0.42)	5.96

Notes :

- (1) The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 13, 2017
- (2) The Statutory auditors have conducted a limited review of the above standalone results.
- (3) The Company is principally engaged in a single business segment viz. Logistics.
- (4) Tax expense for the period/year comprise Current tax and deferred tax and is after considering admissible deductions under the Income tax Act,1961.
- (5) The Company would be consolidating and presenting its Consolidated Financial statements at the end of year i.e March 31, 2017

(6) The figures for the previous periods/year have been reclassified/regrouped/amended wherever necessary.

Place: Chennai

Date: February 13, 2017

V UPENDRAN

Chairman and Managing Director.





GB, Anand Apartments, JP Avenue,6th Street, Dr. Radha Krishnan Road, Mylapore, Chennai - 600 004. :+91-44-42046628 Tel

:+91-44-28474562

E-mail: mail@mskandr.com m.s.murali@mskandr.com

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SANCO TRANS LIMITED ("the Company") for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S. Krishnaswami & Rajan

Chartered Accountants

Firm's Registration No. 01554S

M.S. Murali

Partner

Membership No. 26453

Date: February 13,2017

Chennai